

**EXHIBIT B**  
**Detailed Summaries of Services Performed and  
Expenses Incurred by Province Professionals**

**DETAILED SUMMARIES OF ALL SERVICES PERFORMED BY THE  
PROFESSIONALS OF PROVINCE, LLC AS FINANCIAL ADVISOR TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, FOR THE PERIOD  
FROM JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

	<b>Hourly Rate</b>	<b>Application Hours</b>	<b>Total Fees</b>
Sanjuro Kietlinski, Partner	\$1,250	246.4	\$308,000.00
Derrick Laton, Managing Director	\$980	233.7	\$229,026.00
Boris Steffen, Managing Director	\$930	25.3	\$23,529.00
Hughes Congleton, Vice President	\$730	189.0	\$137,970.00
Mario Rosales, Associate	\$650	163.7	\$106,405.00
Courtney Betty, Senior Associate	\$610	211.6	\$129,076.00
Robert Maatougui, Senior Associate	\$570	5.1	\$2,907.00
Hunter Thompson, Associate	\$570	58.3	\$33,231.00
Daniel Radi, Associate	\$510	288.8	\$147,288.00
Sebastian Fernandez, Analyst	\$510	31.4	\$16,014.00
Nick Steffen, Senior Analyst	\$470	239.4	\$112,518.00
Andy Zhang, Analyst	\$450	124.3	\$55,935.00
Valentin Matveev, Analyst	\$370	72.2	\$26,714.00
Laura Conn, Matter Administrator	\$280	1.5	\$420.00
<b>Grand Total</b>		<b>1,890.70</b>	<b>\$1,329,033.00</b>

**COMPENSATION BY CATEGORY**

<b>Project Categories</b>	<b>Total Hours</b>	<b>Total Fees</b>
Business Analysis / Operations	1,424.7	\$976,486.00
Claims Analysis and Objections	48.1	\$34,587.00
Committee Activities	157.1	\$116,493.00
Court Filings	95.3	\$78,765.00
Court Hearings	2.6	\$1,222.00
Fee / Employment Applications	8.8	\$7,817.00
Litigation	85.0	\$49,602.00
Plan and Disclosure Statement	52.0	\$49,592.00
Sale Process	17.1	\$14,469.00
<b>Grand Total</b>	<b>1,890.70</b>	<b>\$1,329,033.00</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
Meals	Working meals.	\$182.65
<b>Total Expenses</b>		<b>\$182.65</b>

**BILLING DETAILS**

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/1/2025	Nick Steffen	Analyzed prepetition bonus payments.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/1/2025	Nick Steffen	Revised variance analysis model.	Business Analysis / Operations	2.10	470.00	\$987.00
1/1/2025	Sanjuro Kietlinski	Corresponded with team re: admin matters.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/1/2025	Nick Steffen	Made additional revisions to SOFA exhibit slide.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/1/2025	Sanjuro Kietlinski	Began reconciliation analysis of the Statements of Financial Affairs.	Business Analysis / Operations	2.70	1,250.00	\$3,375.00
1/1/2025	Hughes Congleton	Reviewed UCC deck revisions.	Committee Activities	0.60	730.00	\$438.00
1/1/2025	Sanjuro Kietlinski	Reviewed details of stores subject to rejection.	Business Analysis / Operations	2.10	1,250.00	\$2,625.00
1/1/2025	Daniel Radi	Reviewed several motions to reject leases and exec. contracts.	Court Filings	1.20	510.00	\$612.00
1/1/2025	Sanjuro Kietlinski	Reviewed updated team investigation materials.	Business Analysis / Operations	2.60	1,250.00	\$3,250.00
1/1/2025	Derrick Laton	Analyzed 2023 transfers with Freedom Debtors.	Business Analysis / Operations	1.70	980.00	\$1,666.00
1/1/2025	Daniel Radi	Further worked on the investigation presentation and causes of action.	Litigation	2.10	510.00	\$1,071.00
1/1/2025	Nick Steffen	Made additional revisions to SOAL slide exhibits.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/1/2025	Daniel Radi	Researched into recent files uploaded into the data room.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/1/2025	Sanjuro Kietlinski	Continued SOFA analysis.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/1/2025	Derrick Laton	Analyzed guarantors by Debtor entity for secured debt.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/1/2025	Daniel Radi	Further prepared committee presentation materials for weekly meeting.	Committee Activities	1.80	510.00	\$918.00
1/1/2025	Daniel Radi	Worked through the amended statement of financial affairs.	Business Analysis / Operations	1.60	510.00	\$816.00
1/1/2025	Derrick Laton	Analyzed Buddy's historical financials for solvency analysis.	Business Analysis / Operations	1.10	980.00	\$1,078.00
1/2/2025	Daniel Radi	Further evaluated potential causes of action.	Litigation	2.80	510.00	\$1,428.00
1/2/2025	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	450.00	\$180.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/2/2025	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	510.00	\$204.00
1/2/2025	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	610.00	\$244.00
1/2/2025	Courtney Betty	Analyzed executive compensation for FRG take private.	Committee Activities	2.70	610.00	\$1,647.00
1/2/2025	Andy Zhang	Working session with C. Betty re: Investigative Workstream.	Business Analysis / Operations	0.80	450.00	\$360.00
1/2/2025	Derrick Laton	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	980.00	\$392.00
1/2/2025	Sanjuro Kietlinski	Reviewed draft solvency analysis.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/2/2025	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	470.00	\$188.00
1/2/2025	Hughes Congleton	Call with Ducera and PWP re: sale update.	Sale Process	0.30	730.00	\$219.00
1/2/2025	Derrick Laton	Reviewed H. Congleton memo re: HoldCo assets and prepetition transfers.	Business Analysis / Operations	1.40	980.00	\$1,372.00
1/2/2025	Courtney Betty	Summarized key findings for committee update.	Committee Activities	1.80	610.00	\$1,098.00
1/2/2025	Sanjuro Kietlinski	Internal correspondences re: new documents.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/2/2025	Nick Steffen	Reviewed and downloaded M&A data room to internal folders.	Business Analysis / Operations	1.10	470.00	\$517.00
1/2/2025	Nick Steffen	Evaluated the latest liquidity certification reporting.	Business Analysis / Operations	0.60	470.00	\$282.00
1/2/2025	Andy Zhang	Reviewed and analyzed FRG court filings, board minutes and SEC filings, updated the investigation summary deck (3/3).	Business Analysis / Operations	1.90	450.00	\$855.00
1/2/2025	Hughes Congleton	Summarized possible claims from HoldCo assets and payments.	Claims Analysis and Objections	1.50	730.00	\$1,095.00
1/2/2025	Hughes Congleton	Reviewed new data room files.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/2/2025	Nick Steffen	Compiled executive summary of investigation items.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/2/2025	Hughes Congleton	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	730.00	\$292.00
1/2/2025	Sanjuro Kietlinski	Call with Ducera and PWP re: sale update.	Sale Process	0.30	1,250.00	\$375.00
1/2/2025	Sanjuro Kietlinski	Corresponded internally re: potential settlement.	Business Analysis / Operations	0.10	1,250.00	\$125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/2/2025	Courtney Betty	Analyzed historical Badcock transactions (2021-2024, Part 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/2/2025	Sanjuro Kietlinski	Analyzed latest financials from compliance certificate.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/2/2025	Courtney Betty	Analyzed historical Badcock transactions (2021-2024, Part 1).	Business Analysis / Operations	2.90	610.00	\$1,769.00
1/2/2025	Hughes Congleton	Created new document request list.	Business Analysis / Operations	0.70	730.00	\$511.00
1/2/2025	Andy Zhang	Reviewed and analyzed FRG court filings, board minutes and SEC filings, updated the investigation summary deck (2/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/2/2025	Derrick Laton	Analyzed historical financials for Vitamin Shoppe for solvency analysis.	Business Analysis / Operations	1.60	980.00	\$1,568.00
1/2/2025	Daniel Radi	Prepared committee presentation materials re: SOFA/SOAL.	Business Analysis / Operations	1.80	510.00	\$918.00
1/2/2025	Daniel Radi	Further removed duplicated values from statement of financial affairs.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/2/2025	Hughes Congleton	Continued analysis of HoldCo credit agreement.	Business Analysis / Operations	2.10	730.00	\$1,533.00
1/2/2025	Derrick Laton	Analyzed flow of funds between HoldCo and OpCo Debtor entities.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/2/2025	Hughes Congleton	Corresponded with Alix re: document requests.	Business Analysis / Operations	0.30	730.00	\$219.00
1/2/2025	Hughes Congleton	Continued analysis of past financial results and margins.	Business Analysis / Operations	1.20	730.00	\$876.00
1/2/2025	Robert Maatougui	Analyzed the high priority diligence request list and provided feedback.	Business Analysis / Operations	1.10	570.00	\$627.00
1/2/2025	Hughes Congleton	Corresponded with Alix re: lease rejections.	Business Analysis / Operations	0.10	730.00	\$73.00
1/2/2025	Derrick Laton	Analyzed Pet Supplies Plus historical financials for solvency analysis.	Business Analysis / Operations	2.00	980.00	\$1,960.00
1/2/2025	Daniel Radi	Tweaked the variance analysis per senior comments.	Business Analysis / Operations	0.90	510.00	\$459.00
1/2/2025	Sanjuro Kietlinski	Reviewed diligence updates.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/2/2025	Andy Zhang	Reviewed and analyzed FRG court filings, board minutes and SEC filings, updated the investigation summary deck (1/3).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/2/2025	Hughes Congleton	Analyzed liquidation analysis and financial projections.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/2/2025	Derrick Laton	Call with Ducera and PWP re: sale update.	Sale Process	0.30	980.00	\$294.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/2/2025	Sanjuro Kietlinski	Reviewed HoldCo Assets & Payments analysis.	Business Analysis / Operations	1.30	1,250.00	\$1,625.00
1/2/2025	Daniel Radi	Revised committee presentation materials and prepared executive summary.	Committee Activities	1.90	510.00	\$969.00
1/2/2025	Sanjuro Kietlinski	Reviewed B. Sandler memo re: potential settlement structure.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/2/2025	Sanjuro Kietlinski	Continued analysis of debtors schedules.	Business Analysis / Operations	2.90	1,250.00	\$3,625.00
1/3/2025	Courtney Betty	Key Employee Retention Analysis (part 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/3/2025	Hughes Congleton	Continued revising UCC slides.	Committee Activities	1.00	730.00	\$730.00
1/3/2025	Courtney Betty	Analyzed insider share dispositions during acquisition.	Committee Activities	1.90	610.00	\$1,159.00
1/3/2025	Robert Maatougui	Analyzed the board minutes and provided feedback.	Business Analysis / Operations	0.80	570.00	\$456.00
1/3/2025	Sanjuro Kietlinski	Reviewed the Whirlpool objection.	Court Filings	0.20	1,250.00	\$250.00
1/3/2025	Courtney Betty	Reviewed class action complaint, validated claims.	Litigation	2.50	610.00	\$1,525.00
1/3/2025	Nick Steffen	Reviewed historical board minutes.	Business Analysis / Operations	1.10	470.00	\$517.00
1/3/2025	Sanjuro Kietlinski	Corresponded with H. Congleton re: UCC presentation.	Committee Activities	0.20	1,250.00	\$250.00
1/3/2025	Andy Zhang	Reviewed, analyzed, and summarized the newly added board minutes in Everlaw data room, update the index file for the team (1/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/3/2025	Sanjuro Kietlinski	Reviewed objection filed to court docket.	Court Filings	0.40	1,250.00	\$500.00
1/3/2025	Sanjuro Kietlinski	Reviewed board minutes filing summary.	Business Analysis / Operations	1.60	1,250.00	\$2,000.00
1/3/2025	Sanjuro Kietlinski	Corresponded with B. Sandler re: liquidation analysis.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/3/2025	Nick Steffen	Compiled analysis items related to Badcock transaction.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/3/2025	Hughes Congleton	Corresponded with S. Kietlinski re: workstreams.	Business Analysis / Operations	0.20	730.00	\$146.00
1/3/2025	Daniel Radi	Reviewed the daily docket update and VIP files.	Court Filings	0.60	510.00	\$306.00
1/3/2025	Sanjuro Kietlinski	Corresponded with team re: HoldCo Assets and Payments.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/3/2025	Sanjuro Kietlinski	Corresponded with team re: SOFA/SOAL analyses.	Business Analysis / Operations	0.10	1,250.00	\$125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/3/2025	Sanjuro Kietlinski	Corresponded with team re: liquidation analysis.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/3/2025	Sanjuro Kietlinski	Reviewed the Dell Limited Objection.	Court Filings	0.90	1,250.00	\$1,125.00
1/3/2025	Nick Steffen	Updated data room files.	Business Analysis / Operations	0.60	470.00	\$282.00
1/3/2025	Andy Zhang	Reviewed, analyzed, and summarized the newly added board minutes in Everlaw data room, update the index file for the team (2/3).	Business Analysis / Operations	1.70	450.00	\$765.00
1/3/2025	Nick Steffen	Revised UCC slide exhibits.	Business Analysis / Operations	1.70	470.00	\$799.00
1/3/2025	Daniel Radi	Continued analyzing limited objections and responses.	Court Filings	0.90	510.00	\$459.00
1/3/2025	Hughes Congleton	Continued analysis of HoldCo assets and payments.	Business Analysis / Operations	1.90	730.00	\$1,387.00
1/3/2025	Andy Zhang	Working session with C. Betty and H. Thompson re: Investigative workstream.	Business Analysis / Operations	0.50	450.00	\$225.00
1/3/2025	Sanjuro Kietlinski	Tracked fund flows related to certain Holdco distributions.	Business Analysis / Operations	1.80	1,250.00	\$2,250.00
1/3/2025	Daniel Radi	Further analyzed potential causes of action.	Litigation	2.60	510.00	\$1,326.00
1/3/2025	Hughes Congleton	Drafted new summary of HoldCo assets and payments.	Business Analysis / Operations	1.10	730.00	\$803.00
1/3/2025	Hughes Congleton	Created additional UCC slides.	Committee Activities	2.50	730.00	\$1,825.00
1/3/2025	Sanjuro Kietlinski	Reviewed draft committee materials.	Business Analysis / Operations	2.00	1,250.00	\$2,500.00
1/3/2025	Andy Zhang	Reviewed, analyzed, and summarized the newly added board minutes in Everlaw data room, update the index file for the team (3/3).	Business Analysis / Operations	1.90	450.00	\$855.00
1/3/2025	Nick Steffen	Analyzed cash holdings at certain entities.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/3/2025	Derrick Laton	Analyzed historical payments between OpCo and HoldCo debtors.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/3/2025	Courtney Betty	Reviewed Everlaw discovery (uploaded January 1) (emails, board minutes, internal documents, bbc etc.) (Part 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/3/2025	Sanjuro Kietlinski	Reviewed the Oxford Valley Road objection.	Court Filings	0.30	1,250.00	\$375.00
1/3/2025	Derrick Laton	Reviewed H. Congleton memo re: Holdco assets and payments.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/3/2025	Hughes Congleton	Corresponded with team re: workstreams.	Business Analysis / Operations	0.40	730.00	\$292.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/3/2025	Sanjuro Kietlinski	Reviewed revised Holdco assets analyses.	Business Analysis / Operations	1.00	1,250.00	\$1,250.00
1/3/2025	Sanjuro Kietlinski	Additional correspondences with team re: HoldCo assets and liabilities.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/3/2025	Derrick Laton	Began review of board minutes in latest discovery production.	Business Analysis / Operations	2.50	980.00	\$2,450.00
1/3/2025	Daniel Radi	Researched into new data room files provided.	Business Analysis / Operations	1.90	510.00	\$969.00
1/3/2025	Sanjuro Kietlinski	Reviewed Notice of Amended Cure Schedule.	Court Filings	0.50	1,250.00	\$625.00
1/3/2025	Daniel Radi	Continued working on the waterfall analysis and prepared materials.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/3/2025	Hughes Congleton	Reviewed team's UCC slides and provided comments.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/3/2025	Sanjuro Kietlinski	Corresponded with team re: UCC presentation.	Committee Activities	0.10	1,250.00	\$125.00
1/3/2025	Daniel Radi	Continued reviewing new data room files recently shared.	Business Analysis / Operations	1.70	510.00	\$867.00
1/3/2025	Sanjuro Kietlinski	Reviewed the Stag response.	Court Filings	0.80	1,250.00	\$1,000.00
1/3/2025	Nick Steffen	Evaluated Jeffries fairness opinion.	Business Analysis / Operations	1.70	470.00	\$799.00
1/3/2025	Hughes Congleton	Reviewed team's work on budget items and provided comments.	Business Analysis / Operations	1.80	730.00	\$1,314.00
1/3/2025	Sanjuro Kietlinski	Reviewed the Garden City limited response.	Court Filings	0.10	1,250.00	\$125.00
1/3/2025	Hunter Thompson	Reviewed Special Committee meeting minutes in buildup to public-to-private transaction (1/3).	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/3/2025	Hunter Thompson	Reviewed Special Committee meeting minutes in buildup to public-to-private transaction (2/3).	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/3/2025	Hunter Thompson	Reviewed Special Committee meeting minutes in buildup to public-to-private transaction (3/3).	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/4/2025	Derrick Laton	Prepared model for FRG solvency analysis.	Business Analysis / Operations	2.60	980.00	\$2,548.00
1/4/2025	Derrick Laton	Analyzed payments made to former directors and officers in 2023.	Business Analysis / Operations	1.30	980.00	\$1,274.00
1/4/2025	Sanjuro Kietlinski	Reviewed/reconciled the response of multiple landlords per docket #626.	Court Filings	1.00	1,250.00	\$1,250.00
1/4/2025	Sanjuro Kietlinski	Reviewed additional objections.	Court Filings	2.80	1,250.00	\$3,500.00
1/4/2025	Hughes Congleton	Continued review and provided comments for team's UCC slides.	Committee Activities	1.40	730.00	\$1,022.00
1/4/2025	Sanjuro Kietlinski	Reviewed the buddy mac objection (644).	Court Filings	1.70	1,250.00	\$2,125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/4/2025	Andy Zhang	Built and updated the investigation summary deck (1/2).	Business Analysis / Operations	1.90	450.00	\$855.00
1/4/2025	Nick Steffen	Evaluated certain SEC filing information.	Court Filings	2.20	470.00	\$1,034.00
1/4/2025	Sanjuro Kietlinski	Reviewed the Heritage Objection.	Court Filings	0.90	1,250.00	\$1,125.00
1/4/2025	Daniel Radi	Further reviewed additional objections and related filings.	Court Filings	0.90	510.00	\$459.00
1/4/2025	Hughes Congleton	Corresponded with team re: UCC slides.	Business Analysis / Operations	0.40	730.00	\$292.00
1/4/2025	Daniel Radi	Worked on updating the investigation draft and potential claims.	Claims Analysis and Objections	2.50	510.00	\$1,275.00
1/4/2025	Andy Zhang	Reviewed FRG historical proxy, updated and finalized the Golden Parachute slide re: Investigation (1/2).	Business Analysis / Operations	1.20	450.00	\$540.00
1/4/2025	Daniel Radi	Prepared materials re: latest variance analysis and budget stress test.	Business Analysis / Operations	1.60	510.00	\$816.00
1/4/2025	Hughes Congleton	Drafted general case overview and update.	Business Analysis / Operations	1.60	730.00	\$1,168.00
1/4/2025	Sanjuro Kietlinski	Financial analysis of AF underperformance.	Business Analysis / Operations	1.80	1,250.00	\$2,250.00
1/4/2025	Daniel Radi	Worked on the D&O investigation and preparation.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/4/2025	Sanjuro Kietlinski	Reviewed the Kin objection.	Court Filings	0.60	1,250.00	\$750.00
1/4/2025	Sanjuro Kietlinski	Reviewed the Chubb reservation of rights.	Court Filings	1.40	1,250.00	\$1,750.00
1/4/2025	Daniel Radi	Further stress tested and created scenario analysis per latest budget and actuals.	Business Analysis / Operations	1.30	510.00	\$663.00
1/4/2025	Hughes Congleton	Analyzed cumulative budget variance.	Business Analysis / Operations	2.50	730.00	\$1,825.00
1/4/2025	Andy Zhang	Reviewed FRG historical proxy, updated and finalized the Golden Parachute slide re: Investigation (2/2).	Business Analysis / Operations	1.30	450.00	\$585.00
1/4/2025	Daniel Radi	Continued revising the SOFA/SOAL analysis and removal of duplicate claims.	Claims Analysis and Objections	1.90	510.00	\$969.00
1/4/2025	Hughes Congleton	Created UCC slides re: trade payables.	Committee Activities	1.10	730.00	\$803.00
1/4/2025	Nick Steffen	Evaluated presentations shared to certain investors.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/4/2025	Derrick Laton	Reviewed Debtors' first amended Plan.	Plan and Disclosure Statement	1.80	980.00	\$1,764.00
1/4/2025	Sanjuro Kietlinski	Reviewed the Commerce 9005 objection.	Court Filings	0.70	1,250.00	\$875.00

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1/4/2025	Daniel Radi	Further worked on adjustment to general unsecured claims pool.	Claims Analysis and Objections	1.90	510.00	\$969.00
1/4/2025	Sanjuro Kietlinski	Reviewed the WPG objection.	Court Filings	1.20	1,250.00	\$1,500.00
1/4/2025	Nick Steffen	Reviewed several objections filed on docket.	Court Filings	2.40	470.00	\$1,128.00
1/4/2025	Sanjuro Kietlinski	Reviewed doordash objection.	Court Filings	0.30	1,250.00	\$375.00
1/4/2025	Sanjuro Kietlinski	Formulated GUC pool estimates.	Business Analysis / Operations	2.30	1,250.00	\$2,875.00
1/4/2025	Hughes Congleton	Continued drafting UCC slides.	Committee Activities	1.70	730.00	\$1,241.00
1/4/2025	Derrick Laton	Continued review of board minutes in latest discovery production.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/4/2025	Andy Zhang	Built and updated the investigation summary deck (2/2).	Business Analysis / Operations	2.10	450.00	\$945.00
1/4/2025	Nick Steffen	Reviewed certain investigation related proxy statements.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/5/2025	Courtney Betty	Updated investigation summary materials with key findings (Part 2).	Committee Activities	2.90	610.00	\$1,769.00
1/5/2025	Daniel Radi	Began preparing initial waterfall analysis.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/5/2025	Daniel Radi	Analyzed and reviewed the Ch. 11 Plan and additional exhibits.	Plan and Disclosure Statement	1.60	510.00	\$816.00
1/5/2025	Daniel Radi	Continued working through the presentation materials re: liquidation and projections.	Business Analysis / Operations	1.70	510.00	\$867.00
1/5/2025	Nick Steffen	Cross-analyzed SOFA/SOAL with data room diligence.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/5/2025	Daniel Radi	Investigated through new data room files for board minutes.	Business Analysis / Operations	1.70	510.00	\$867.00
1/5/2025	Daniel Radi	Reviewed latest amended Ch. 11 Plan and further worked on committee materials.	Business Analysis / Operations	1.40	510.00	\$714.00
1/5/2025	Sanjuro Kietlinski	Reviewed revised SOFA/SOAL slides.	Business Analysis / Operations	1.60	1,250.00	\$2,000.00
1/5/2025	Daniel Radi	Continued drafting investigation materials and red flags.	Business Analysis / Operations	1.50	510.00	\$765.00
1/5/2025	Nick Steffen	Cross analyzed peer performance analysis with board materials and filings.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/5/2025	Sanjuro Kietlinski	Reconciled CV updates.	Business Analysis / Operations	0.60	1,250.00	\$750.00
1/5/2025	Sanjuro Kietlinski	Reviewed draft compiled SOFA/SOAL presentation.	Business Analysis / Operations	1.30	1,250.00	\$1,625.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/5/2025	Nick Steffen	Assisted with compilation of solvency model details.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/5/2025	Sanjuro Kietlinski	Reviewed claims by entity mapping.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00
1/5/2025	Daniel Radi	Began stress testing the liquidation analysis.	Business Analysis / Operations	1.20	510.00	\$612.00
1/5/2025	Sanjuro Kietlinski	Reviewed updated draft committee deck.	Business Analysis / Operations	2.30	1,250.00	\$2,875.00
1/5/2025	Hughes Congleton	Analyzed amended Chapter 11 plan.	Plan and Disclosure Statement	2.30	730.00	\$1,679.00
1/5/2025	Hunter Thompson	Analyzed projections in lead up to public-to-private transaction.	Business Analysis / Operations	2.60	570.00	\$1,482.00
1/5/2025	Daniel Radi	Revised the latest waterfall analysis per latest adjustments.	Business Analysis / Operations	1.60	510.00	\$816.00
1/5/2025	Derrick Laton	Completed review of board minutes from Debtors' discovery production.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/5/2025	Daniel Radi	Continued reviewing additional objections.	Court Filings	0.60	510.00	\$306.00
1/5/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: UCC deck.	Committee Activities	0.10	1,250.00	\$125.00
1/5/2025	Hughes Congleton	Reviewed and analyzed various contract rejection objections.	Court Filings	1.60	730.00	\$1,168.00
1/5/2025	Sanjuro Kietlinski	Corresponded with team re: UCC presentation.	Committee Activities	0.10	1,250.00	\$125.00
1/5/2025	Hughes Congleton	Analyzed amended disclosure statement.	Plan and Disclosure Statement	1.50	730.00	\$1,095.00
1/5/2025	Nick Steffen	Evaluated certain insider communications provided in data room.	Business Analysis / Operations	2.10	470.00	\$987.00
1/5/2025	Derrick Laton	Analyzed exhibits in Debtors' first amended Plan.	Plan and Disclosure Statement	1.40	980.00	\$1,372.00
1/5/2025	Sanjuro Kietlinski	Reviewed draft solvency analyses.	Business Analysis / Operations	1.90	1,250.00	\$2,375.00
1/5/2025	Sanjuro Kietlinski	Reviewed budget analysis.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/5/2025	Sanjuro Kietlinski	Corresponded with B. Sandler re: UCC meeting.	Committee Activities	0.20	1,250.00	\$250.00
1/5/2025	Derrick Laton	Analyzed Debtors' business plan materials from Disclosure Statement.	Plan and Disclosure Statement	2.40	980.00	\$2,352.00
1/5/2025	Derrick Laton	Reviewed Debtors' assumptions from most recent cash flow forecast.	Business Analysis / Operations	1.40	980.00	\$1,372.00
1/5/2025	Derrick Laton	Drafted key talking points for committee update call.	Committee Activities	1.20	980.00	\$1,176.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/5/2025	Derrick Laton	Reviewed team's diligence request list.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/6/2025	Courtney Betty	Reviewed Everlaw discovery (uploaded January 1) (emails, board minutes, internal documents, bbc etc.) (Part 4).	Litigation	2.80	610.00	\$1,708.00
1/6/2025	Courtney Betty	Call with H. Congleton re: investigation slides.	Business Analysis / Operations	0.60	610.00	\$366.00
1/6/2025	Courtney Betty	Discussed investigation workstream with A. Zhang and H. Thompson.	Business Analysis / Operations	0.50	610.00	\$305.00
1/6/2025	Courtney Betty	Prepared internal findings summary (Part 3).	Committee Activities	2.70	610.00	\$1,647.00
1/6/2025	Nick Steffen	Attended the FRG settlement structure call.	Committee Activities	0.50	470.00	\$235.00
1/6/2025	Sanjuro Kietlinski	Province/PSZJ further correspondences re: lease rejections.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/6/2025	Sanjuro Kietlinski	Additional correspondences with H. Congleton re: lease guarantees.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/6/2025	Sanjuro Kietlinski	Reviewed D. Laton comments to UCC presentation.	Committee Activities	0.20	1,250.00	\$250.00
1/6/2025	Sanjuro Kietlinski	Corresponded internally re: CV paid to-date.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/6/2025	Sanjuro Kietlinski	Corresponded with Alix re: budget matters.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/6/2025	Daniel Radi	Worked on the preliminary D&O investigation.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/6/2025	Mario Rosales	Reviewed marketing materials.	Committee Activities	1.50	650.00	\$975.00
1/6/2025	Hughes Congleton	Created additional UCC slides.	Committee Activities	2.50	730.00	\$1,825.00
1/6/2025	Courtney Betty	Prepared internal findings summary (Part 2).	Committee Activities	2.70	610.00	\$1,647.00
1/6/2025	Hunter Thompson	Researched into equity investments as part of takeback transaction.	Business Analysis / Operations	2.80	570.00	\$1,596.00
1/6/2025	Nick Steffen	Drafted variance slide.	Business Analysis / Operations	0.90	470.00	\$423.00
1/6/2025	Nick Steffen	Assessed latest vendor reporting.	Business Analysis / Operations	0.40	470.00	\$188.00
1/6/2025	Mario Rosales	Evaluated certain objection filings.	Court Filings	1.80	650.00	\$1,170.00
1/6/2025	Hughes Congleton	Call with C. Betty re: investigation slides.	Business Analysis / Operations	0.60	730.00	\$438.00
1/6/2025	Nick Steffen	Evaluated sources of equity investments.	Business Analysis / Operations	1.70	470.00	\$799.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/6/2025	Hughes Congleton	Corresponded with team re: investigation.	Business Analysis / Operations	0.20	730.00	\$146.00
1/6/2025	Sanjuro Kietlinski	Reviewed PSZJ UCC memo.	Committee Activities	0.10	1,250.00	\$125.00
1/6/2025	Andy Zhang	Reviewed and analyzed FRG's SEC filings and dockets, updated the class action complaint slides of the investigation deck (2/2).	Business Analysis / Operations	1.30	450.00	\$585.00
1/6/2025	Derrick Laton	Call with UCC professionals re: 1L's proposal.	Plan and Disclosure Statement	0.30	980.00	\$294.00
1/6/2025	Nick Steffen	Revised variance model.	Business Analysis / Operations	1.40	470.00	\$658.00
1/6/2025	Hunter Thompson	Analyzed intercompany disbursements per SOFAs.	Business Analysis / Operations	2.30	570.00	\$1,311.00
1/6/2025	Sanjuro Kietlinski	Reviewed UCC presentation.	Committee Activities	2.50	1,250.00	\$3,125.00
1/6/2025	Hughes Congleton	Analyzed the potential size of total GUC pool.	Claims Analysis and Objections	1.70	730.00	\$1,241.00
1/6/2025	Nick Steffen	Summarized latest operational updates.	Business Analysis / Operations	1.10	470.00	\$517.00
1/6/2025	Nick Steffen	Reconciled equity investment amounts from certain complaint filing.	Court Filings	1.20	470.00	\$564.00
1/6/2025	Sanjuro Kietlinski	Reviewed H. Congleton notes re: revised slides.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/6/2025	Hughes Congleton	Corresponded with team re: UCC slides.	Business Analysis / Operations	0.50	730.00	\$365.00
1/6/2025	Hughes Congleton	Attended UCC professionals call.	Committee Activities	0.40	730.00	\$292.00
1/6/2025	Sanjuro Kietlinski	Additional correspondences re: UCC slides.	Committee Activities	0.30	1,250.00	\$375.00
1/6/2025	Sanjuro Kietlinski	Corresponded with H. Congleton re: lease rejection damage estimates.	Business Analysis / Operations	0.60	1,250.00	\$750.00
1/6/2025	Hunter Thompson	Discussed investigation workstream with A. Zhang and C. Betty.	Business Analysis / Operations	0.50	570.00	\$285.00
1/6/2025	Andy Zhang	Discussed investigation workstream with H. Thompson and C. Betty.	Business Analysis / Operations	0.50	450.00	\$225.00
1/6/2025	Derrick Laton	Reviewed PSZJ update memo to committee.	Committee Activities	0.30	980.00	\$294.00
1/6/2025	Derrick Laton	Began review and edit of team's committee update materials.	Committee Activities	2.40	980.00	\$2,352.00
1/6/2025	Sanjuro Kietlinski	Corresponded with team re: lease guarantee analyses.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/6/2025	Sanjuro Kietlinski	Corresponded with team re: UCC presentation.	Committee Activities	0.10	1,250.00	\$125.00
1/6/2025	Sanjuro Kietlinski	Reviewed H. Congleton responses re: UCC slides.	Committee Activities	0.30	1,250.00	\$375.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/6/2025	Sanjuro Kietlinski	Reviewed B. Levine memo.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/6/2025	Andy Zhang	Summarized the new files added to the data room, updated the index file for the team re: active and future workstream (2/3).	Business Analysis / Operations	1.10	450.00	\$495.00
1/6/2025	Derrick Laton	Performed liquidity sensitivity based on latest variance reporting materials.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/6/2025	Hunter Thompson	Assisted with preparing a sources and uses analysis for the takeback transaction.	Business Analysis / Operations	1.40	570.00	\$798.00
1/6/2025	Sanjuro Kietlinski	Drafted comprehensive comments to UCC presentation.	Committee Activities	1.60	1,250.00	\$2,000.00
1/6/2025	Sanjuro Kietlinski	Corresponded with Alix re: fees.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/6/2025	Sanjuro Kietlinski	Began analysis of Debtors' Liquidation Analysis.	Business Analysis / Operations	2.70	1,250.00	\$3,375.00
1/6/2025	Derrick Laton	Completed review and edit of team's committee update materials.	Committee Activities	2.30	980.00	\$2,254.00
1/6/2025	Daniel Radi	Further stress tested the liquidation and prepared questions for Debtor FA.	Business Analysis / Operations	1.90	510.00	\$969.00
1/6/2025	Sanjuro Kietlinski	Attended UCC professionals call.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/6/2025	Daniel Radi	Prepared committee presentation materials and executive summaries.	Committee Activities	1.80	510.00	\$918.00
1/6/2025	Hughes Congleton	Revised UCC slides per comments received.	Business Analysis / Operations	1.80	730.00	\$1,314.00
1/6/2025	Hughes Congleton	Continued review of liquidation analysis.	Business Analysis / Operations	0.70	730.00	\$511.00
1/6/2025	Hunter Thompson	Analyzed payments to insiders per SOFAs.	Business Analysis / Operations	2.70	570.00	\$1,539.00
1/6/2025	Hughes Congleton	Corresponded with team re: UCC slides.	Business Analysis / Operations	0.30	730.00	\$219.00
1/6/2025	Andy Zhang	Summarized the new files added to the data room, updated the index file for the team re: active and future workstream (3/3).	Business Analysis / Operations	1.90	450.00	\$855.00
1/6/2025	Sanjuro Kietlinski	Provided additional comments to UCC presentation.	Committee Activities	0.60	1,250.00	\$750.00
1/6/2025	Andy Zhang	Reviewed and analyzed FRG's SEC filings and dockets, updated the class action complaint slides of the investigation deck (1/2).	Business Analysis / Operations	1.60	450.00	\$720.00
1/6/2025	Daniel Radi	Began working on the initial liquidation analysis.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/6/2025	Hughes Congleton	Analyzed potential lease rejection damages.	Business Analysis / Operations	2.00	730.00	\$1,460.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/6/2025	Hughes Congleton	Corresponded with Alix re: lease rejections.	Business Analysis / Operations	0.30	730.00	\$219.00
1/6/2025	Andy Zhang	Summarized the new files added to the data room, updated the index file for the team re: active and future workstream (1/3).	Business Analysis / Operations	1.60	450.00	\$720.00
1/6/2025	Sanjuro Kietlinski	Reviewed updated UCC presentation.	Committee Activities	1.10	1,250.00	\$1,375.00
1/6/2025	Hughes Congleton	Compiled and drafted outstanding questions for Alix.	Business Analysis / Operations	1.10	730.00	\$803.00
1/6/2025	Nick Steffen	Reviewed equity investment correspondence.	Business Analysis / Operations	0.30	470.00	\$141.00
1/6/2025	Hughes Congleton	Corresponded with PSZJ re: lease rejections.	Business Analysis / Operations	0.20	730.00	\$146.00
1/6/2025	Hunter Thompson	Analyzed valuation figures presented in takeback transaction's proxy statement.	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/7/2025	Courtney Betty	Key employee retention analysis (Part 4).	Business Analysis / Operations	2.30	610.00	\$1,403.00
1/7/2025	Courtney Betty	Solvency analysis: Peer benchmarking (Part 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/7/2025	Courtney Betty	Attended the UCC call.	Committee Activities	1.00	610.00	\$610.00
1/7/2025	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.70	610.00	\$427.00
1/7/2025	Courtney Betty	Evaluated Jefferies fairness opinion valuation.	Business Analysis / Operations	2.90	610.00	\$1,769.00
1/7/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the data room & court filings re: Investigative workstream (2/2).	Business Analysis / Operations	1.80	450.00	\$810.00
1/7/2025	Hughes Congleton	Call with committee.	Committee Activities	1.00	730.00	\$730.00
1/7/2025	Sanjuro Kietlinski	Attended UCC Call.	Committee Activities	1.00	1,250.00	\$1,250.00
1/7/2025	Andy Zhang	Updated the index file for the Province Team in preparation for the investigation (2/3).	Business Analysis / Operations	1.20	450.00	\$540.00
1/7/2025	Nick Steffen	Drafted initial narrative of liquidation analysis slide.	Business Analysis / Operations	1.10	470.00	\$517.00
1/7/2025	Nick Steffen	Attended the UCC call.	Committee Activities	1.00	470.00	\$470.00
1/7/2025	Daniel Radi	Finalized reviewing liquidation analysis and additional questions for Debtor FA.	Business Analysis / Operations	1.80	510.00	\$918.00
1/7/2025	Mario Rosales	Reviewed SEC objection.	Court Filings	2.10	650.00	\$1,365.00
1/7/2025	Sanjuro Kietlinski	Analyzed cumulative budget to actual variance.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/7/2025	Daniel Radi	Analyzed the financial projections prepared and assumptions.	Business Analysis / Operations	1.60	510.00	\$816.00
1/7/2025	Sanjuro Kietlinski	Reviewed D. Laton memo re: valuation.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/7/2025	Hunter Thompson	Discussed investigation workstream next steps with A. Zhang and C. Betty.	Business Analysis / Operations	0.50	570.00	\$285.00
1/7/2025	Hughes Congleton	Summarized segment analysis for team.	Business Analysis / Operations	0.30	730.00	\$219.00
1/7/2025	Derrick Laton	Prepared additional committee update materials.	Committee Activities	1.60	980.00	\$1,568.00
1/7/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the data room & court filings re: Investigative workstream (1/2).	Business Analysis / Operations	2.40	450.00	\$1,080.00
1/7/2025	Daniel Radi	Reviewed and analyzed FRG's Plan Term Sheet.	Business Analysis / Operations	1.50	510.00	\$765.00
1/7/2025	Robert Maatougui	Analyzed the weekly materials and provided feedback.	Business Analysis / Operations	1.30	570.00	\$741.00
1/7/2025	Derrick Laton	Summarized key takeaways of analysis of schedules and statements for committee.	Committee Activities	1.30	980.00	\$1,274.00
1/7/2025	Sanjuro Kietlinski	Reviewed draft 502b6 analysis.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00
1/7/2025	Mario Rosales	Reviewed settlement draft.	Court Filings	1.20	650.00	\$780.00
1/7/2025	Sanjuro Kietlinski	Reviewed revised plan term sheet.	Plan and Disclosure Statement	0.70	1,250.00	\$875.00
1/7/2025	Sanjuro Kietlinski	Reviewed internal memos re: board minutes analysis.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/7/2025	Nick Steffen	Created executive summary of SOFA and SOAL analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
1/7/2025	Hughes Congleton	Analyzed '24 business performance vs actuals.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/7/2025	Andy Zhang	Updated the index file for the Province Team in preparation for the investigation (1/3).	Business Analysis / Operations	2.60	450.00	\$1,170.00
1/7/2025	Nick Steffen	Spread liquidation analysis into internal model.	Business Analysis / Operations	1.90	470.00	\$893.00
1/7/2025	Nick Steffen	Revised variance slide.	Business Analysis / Operations	1.20	470.00	\$564.00
1/7/2025	Mario Rosales	Analyzed potential claims related to excluded valuation.	Claims Analysis and Objections	2.30	650.00	\$1,495.00
1/7/2025	Derrick Laton	Reviewed key terms of UCC proposal to 1Ls.	Plan and Disclosure Statement	1.40	980.00	\$1,372.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/7/2025	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.70	450.00	\$315.00
1/7/2025	Daniel Radi	Continued working on the D&O investigation and causes of action.	Litigation	2.30	510.00	\$1,173.00
1/7/2025	Mario Rosales	Reviewed financials - PSP.	Business Analysis / Operations	1.80	650.00	\$1,170.00
1/7/2025	Daniel Radi	Continued revising the GUC claims estimate.	Claims Analysis and Objections	2.20	510.00	\$1,122.00
1/7/2025	Derrick Laton	Corresponded with B. Steffen re: solvency analysis.	Business Analysis / Operations	0.30	980.00	\$294.00
1/7/2025	Nick Steffen	Revised executive summary slide.	Business Analysis / Operations	1.10	470.00	\$517.00
1/7/2025	Sanjuro Kietlinski	Reviewed D. Laton comments to UCC deck.	Committee Activities	0.50	1,250.00	\$625.00
1/7/2025	Sanjuro Kietlinski	Follow up correspondence with team re: lease rejection damage analysis.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/7/2025	Andy Zhang	Working session with H. Thompson and C. Betty.	Business Analysis / Operations	0.50	450.00	\$225.00
1/7/2025	Sanjuro Kietlinski	Drafted memo to PSZJ re: HoldCo cash movement.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/7/2025	Derrick Laton	Corresponded with S. Kietlinski and H. Congleton re: lease rejection claims.	Business Analysis / Operations	0.40	980.00	\$392.00
1/7/2025	Hughes Congleton	Corresponded with team re: lease rejections.	Business Analysis / Operations	0.20	730.00	\$146.00
1/7/2025	Derrick Laton	Call with Province team re: update on investigation workstreams.	Business Analysis / Operations	0.70	980.00	\$686.00
1/7/2025	Nick Steffen	Spread financial projections from Debtor.	Business Analysis / Operations	1.70	470.00	\$799.00
1/7/2025	Sanjuro Kietlinski	Reviewed updated UCC presentation.	Committee Activities	0.90	1,250.00	\$1,125.00
1/7/2025	Daniel Radi	Attended the internal bi-weekly investigation call.	Business Analysis / Operations	0.70	510.00	\$357.00
1/7/2025	Nick Steffen	Revised liquidation analysis model.	Business Analysis / Operations	1.20	470.00	\$564.00
1/7/2025	Sanjuro Kietlinski	Prepped for UCC meeting.	Committee Activities	1.30	1,250.00	\$1,625.00
1/7/2025	Daniel Radi	Updated and revised latest weekly variance analysis.	Business Analysis / Operations	1.60	510.00	\$816.00
1/7/2025	Mario Rosales	Attended bi-weekly investigation update call.	Business Analysis / Operations	0.70	650.00	\$455.00
1/7/2025	Sanjuro Kietlinski	Reviewed info pertaining to brand financial performance.	Business Analysis / Operations	0.30	1,250.00	\$375.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/7/2025	Sanjuro Kietlinski	Correspondences w/UCC re: settlement.	Committee Activities	0.20	1,250.00	\$250.00
1/7/2025	Hughes Congleton	Analyzed CV spending to date.	Business Analysis / Operations	0.40	730.00	\$292.00
1/7/2025	Sanjuro Kietlinski	Reviewed FDM reporting.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/7/2025	Hughes Congleton	Reviewed draft term sheet.	Committee Activities	0.30	730.00	\$219.00
1/7/2025	Sanjuro Kietlinski	Continued analysis of the Debtors liquidation analysis.	Business Analysis / Operations	2.20	1,250.00	\$2,750.00
1/7/2025	Hughes Congleton	Began review & analysis of historical board minutes.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/7/2025	Sanjuro Kietlinski	Drafted UCC call script.	Committee Activities	0.80	1,250.00	\$1,000.00
1/7/2025	Hughes Congleton	Reviewed and analyzed Corvel objection.	Court Filings	0.50	730.00	\$365.00
1/7/2025	Hunter Thompson	Analyzed public filings B. Riley made about takeback transaction before/after transaction close.	Business Analysis / Operations	2.80	570.00	\$1,596.00
1/7/2025	Hughes Congleton	Reviewed objection to private sale.	Court Filings	0.60	730.00	\$438.00
1/7/2025	Hughes Congleton	Corresponded with team re: UCC slides.	Business Analysis / Operations	0.20	730.00	\$146.00
1/7/2025	Hughes Congleton	Compiled misc. files and sent to PWP.	Sale Process	0.50	730.00	\$365.00
1/7/2025	Sanjuro Kietlinski	Reviewed revised UCC presentation.	Committee Activities	1.80	1,250.00	\$2,250.00
1/7/2025	Mario Rosales	Read financial update marketing materials.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/7/2025	Mario Rosales	Updated financial update marketing material.	Business Analysis / Operations	1.20	650.00	\$780.00
1/7/2025	Hughes Congleton	Call with team re: internal investigation update.	Business Analysis / Operations	0.70	730.00	\$511.00
1/7/2025	Andy Zhang	Updated the index file for the Province Team in preparation for the investigation (3/3).	Business Analysis / Operations	1.60	450.00	\$720.00
1/7/2025	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.70	470.00	\$329.00
1/7/2025	Hughes Congleton	Corresponded with Alix re: outstanding questions.	Business Analysis / Operations	0.20	730.00	\$146.00
1/7/2025	Daniel Radi	Attended the UCC call.	Committee Activities	1.00	510.00	\$510.00
1/7/2025	Derrick Laton	Attended committee update call.	Committee Activities	1.00	980.00	\$980.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/8/2025	Courtney Betty	Analyzed SEC investigation, historical filings.	Court Filings	2.40	610.00	\$1,464.00
1/8/2025	Courtney Betty	Analyzed golden parachute compensation for take private.	Litigation	2.90	610.00	\$1,769.00
1/8/2025	Sanjuro Kietlinski	Followed up with Alix re: fee matters.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/8/2025	Hughes Congleton	Corresponded with Alix re: outstanding questions.	Business Analysis / Operations	0.30	730.00	\$219.00
1/8/2025	Daniel Radi	Worked on preliminary transactions and potential causes of action.	Litigation	1.90	510.00	\$969.00
1/8/2025	Daniel Radi	Reviewed the latest daily docket update and highly relevant files attached.	Court Filings	0.60	510.00	\$306.00
1/8/2025	Sanjuro Kietlinski	Analyzed restructuring term sheet.	Plan and Disclosure Statement	2.60	1,250.00	\$3,250.00
1/8/2025	Hughes Congleton	Analyzed VSI franchise agreement re: franchisee remedies.	Business Analysis / Operations	2.10	730.00	\$1,533.00
1/8/2025	Nick Steffen	Drafted summary of financial projections slide.	Business Analysis / Operations	0.90	470.00	\$423.00
1/8/2025	Daniel Radi	Further prepared GUC claims estimate and removed dupes.	Claims Analysis and Objections	2.40	510.00	\$1,224.00
1/8/2025	Sanjuro Kietlinski	Reviewed updated 502b6 analysis.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00
1/8/2025	Mario Rosales	Analyzed trust amount needed for claims.	Claims Analysis and Objections	1.80	650.00	\$1,170.00
1/8/2025	Derrick Laton	Reviewed team's lease rejection estimate model.	Business Analysis / Operations	2.80	980.00	\$2,744.00
1/8/2025	Nick Steffen	Compiled lease information into internal model.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/8/2025	Sanjuro Kietlinski	Additional correspondences re: 502b6 analysis.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/8/2025	Hughes Congleton	Summarized GUC pool analysis for team.	Claims Analysis and Objections	1.40	730.00	\$1,022.00
1/8/2025	Andy Zhang	Working session with H. Thompson and C. Betty re: Investigative workstream.	Business Analysis / Operations	0.70	450.00	\$315.00
1/8/2025	Hughes Congleton	Reviewed and analyzed Trustee objection to DS.	Plan and Disclosure Statement	1.30	730.00	\$949.00
1/8/2025	Sanjuro Kietlinski	Reviewed H. Congleton memo re: lease rejection damages.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/8/2025	Mario Rosales	Read dockets related to certain objection claims.	Court Filings	1.20	650.00	\$780.00
1/8/2025	Sanjuro Kietlinski	Internal correspondences re: lease rejections.	Business Analysis / Operations	0.60	1,250.00	\$750.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/8/2025	Derrick Laton	Analyzed Alix's 502b6 estimate for lease rejections.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/8/2025	Hughes Congleton	Reviewed & analyzed various landlord and franchisee objections.	Court Filings	0.80	730.00	\$584.00
1/8/2025	Hughes Congleton	Reviewed freedom lender appellant's brief.	Court Filings	1.00	730.00	\$730.00
1/8/2025	Mario Rosales	Analyzed sales process for PSP VSI and Buddys.	Sale Process	2.10	650.00	\$1,365.00
1/8/2025	Andy Zhang	Reviewed, analyzed, and summarized FRG's historical SEC filings re: Prophecy and the investigation on B. Kahn (2/3).	Business Analysis / Operations	1.90	450.00	\$855.00
1/8/2025	Andy Zhang	Reviewed, analyzed, and summarized FRG's historical SEC filings re: Prophecy and the investigation on B. Kahn (1/3).	Business Analysis / Operations	1.30	450.00	\$585.00
1/8/2025	Andy Zhang	Built and updated the investigation summary slides (3/3).	Business Analysis / Operations	1.80	450.00	\$810.00
1/8/2025	Sanjuro Kietlinski	Reconciled liquidation analysis to TB/other data points.	Business Analysis / Operations	1.50	1,250.00	\$1,875.00
1/8/2025	Sanjuro Kietlinski	Additional internal correspondences re: 502b6.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/8/2025	Hughes Congleton	Call with team re: lease rejections.	Business Analysis / Operations	0.30	730.00	\$219.00
1/8/2025	Mario Rosales	Summarized sales process.	Sale Process	1.00	650.00	\$650.00
1/8/2025	Mario Rosales	Analyzed buyer tracker for sales process.	Sale Process	1.60	650.00	\$1,040.00
1/8/2025	Sanjuro Kietlinski	Reviewed PSZJ escrow memo.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/8/2025	Derrick Laton	Corresponded with PSZJ team re: new FRG bank account.	Business Analysis / Operations	0.20	980.00	\$196.00
1/8/2025	Nick Steffen	Updated and labeled internal docket folder.	Court Filings	0.50	470.00	\$235.00
1/8/2025	Mario Rosales	Analyzed additional potential claims.	Claims Analysis and Objections	1.50	650.00	\$975.00
1/8/2025	Nick Steffen	Customized lease rejections model.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/8/2025	Daniel Radi	Reviewed previous LRP and AOP to stress test the latest financial projections.	Business Analysis / Operations	1.80	510.00	\$918.00
1/8/2025	Sanjuro Kietlinski	Analyzed financial projections.	Business Analysis / Operations	1.90	1,250.00	\$2,375.00
1/8/2025	Derrick Laton	Call with Province team re: lease rejection estimates.	Business Analysis / Operations	0.30	980.00	\$294.00
1/8/2025	Nick Steffen	Compiled certain excel files for PWP.	Sale Process	0.50	470.00	\$235.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/8/2025	Nick Steffen	Updated internal data room folder.	Business Analysis / Operations	0.40	470.00	\$188.00
1/8/2025	Andy Zhang	Reviewed, analyzed, and summarized FRG's historical SEC filings re: Prophecy and the investigation on B. Kahn (3/3).	Business Analysis / Operations	1.20	450.00	\$540.00
1/8/2025	Derrick Laton	Corresponded with H. Congleton re: damages cap on lease rejections.	Business Analysis / Operations	0.20	980.00	\$196.00
1/8/2025	Derrick Laton	Corresponded with S. Kietlinski and H. Congleton re: lease rejection damages.	Business Analysis / Operations	0.50	980.00	\$490.00
1/8/2025	Nick Steffen	Allocated waterfall proceeds.	Business Analysis / Operations	1.30	470.00	\$611.00
1/8/2025	Sanjuro Kietlinski	Province/PSZJ updates re: investigation matters.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/8/2025	Andy Zhang	Built and updated the investigation summary slides (2/3).	Business Analysis / Operations	2.20	450.00	\$990.00
1/8/2025	Andy Zhang	Built and updated the investigation summary slides (1/2).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/8/2025	Sanjuro Kietlinski	Reviewed the Corvel objection.	Court Filings	0.50	1,250.00	\$625.00
1/8/2025	Hughes Congleton	Reviewed and analyzed freedom lender objection to DS.	Plan and Disclosure Statement	1.50	730.00	\$1,095.00
1/8/2025	Sanjuro Kietlinski	Reviewed N. Steffen analysis re: closed/missing stores from analysis.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/8/2025	Hunter Thompson	Edited slides in the investigation presentation for latest updates.	Business Analysis / Operations	1.70	570.00	\$969.00
1/8/2025	Nick Steffen	Drafted initial trade payable slide.	Business Analysis / Operations	1.20	470.00	\$564.00
1/8/2025	Derrick Laton	Reviewed H. Congleton memo re: additional lease rejection takeaways.	Business Analysis / Operations	0.50	980.00	\$490.00
1/8/2025	Sanjuro Kietlinski	Reviewed diligence updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/8/2025	Derrick Laton	Reviewed team's initial valuation model for FRG.	Business Analysis / Operations	2.30	980.00	\$2,254.00
1/8/2025	Daniel Radi	Continued preparing committee presentation materials.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/8/2025	Sanjuro Kietlinski	Analyzed notes corresponding to financial projections.	Business Analysis / Operations	1.00	1,250.00	\$1,250.00
1/8/2025	Mario Rosales	Read recently filed objections and corresponding claim amounts.	Court Filings	1.50	650.00	\$975.00
1/8/2025	Hughes Congleton	Reviewed and categorized discovery documents for critical files.	Business Analysis / Operations	2.90	730.00	\$2,117.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/8/2025	Hunter Thompson	Researched into FRG / B. Riley M&A and corporate finance activity with Conn's and Badcock prepetition.	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/9/2025	Courtney Betty	Analyzed historical SEC Investigation and Filings related to historical transactions.	Litigation	3.00	610.00	\$1,830.00
1/9/2025	Courtney Betty	Prepared investigative findings presentation (Receivable Management).	Committee Activities	3.00	610.00	\$1,830.00
1/9/2025	Courtney Betty	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.40	610.00	\$244.00
1/9/2025	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	610.00	\$305.00
1/9/2025	Derrick Laton	Analyzed retail lease data from N. Steffen.	Business Analysis / Operations	0.50	980.00	\$490.00
1/9/2025	Hughes Congleton	Corresponded with team re: CV payments.	Business Analysis / Operations	0.30	730.00	\$219.00
1/9/2025	Hughes Congleton	Call with team re: internal investigation update.	Business Analysis / Operations	0.50	730.00	\$365.00
1/9/2025	Nick Steffen	Analyzed GUC claims.	Claims Analysis and Objections	1.40	470.00	\$658.00
1/9/2025	Sanjuro Kietlinski	Corresponded internally re: owned RE.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/9/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: valuation.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/9/2025	Mario Rosales	Reviewed financial update to the PSZJ team.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/9/2025	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	470.00	\$235.00
1/9/2025	Daniel Radi	Reviewed weekly variance report and liquidity certification.	Business Analysis / Operations	1.00	510.00	\$510.00
1/9/2025	Hughes Congleton	Corresponded with Alix re: outstanding questions.	Business Analysis / Operations	0.20	730.00	\$146.00
1/9/2025	Hughes Congleton	Continued analysis of AF leases.	Business Analysis / Operations	1.80	730.00	\$1,314.00
1/9/2025	Sanjuro Kietlinski	Analyzed variance report.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/9/2025	Mario Rosales	Worked on lease rejection schedule.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/9/2025	Hughes Congleton	Analyzed budget variance.	Business Analysis / Operations	1.50	730.00	\$1,095.00
1/9/2025	Daniel Radi	Corresponded with N. Steffen re: revisions to committee presentation.	Business Analysis / Operations	0.40	510.00	\$204.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/9/2025	Sanjuro Kietlinski	Analyzed cumulative budget performance.	Business Analysis / Operations	0.90	1,250.00	\$1,125.00
1/9/2025	Daniel Radi	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.40	510.00	\$204.00
1/9/2025	Sanjuro Kietlinski	Corresponded with T. Heckel re: UCC matters.	Committee Activities	0.10	1,250.00	\$125.00
1/9/2025	Nick Steffen	Evaluated PWP deck presentation items.	Sale Process	1.20	470.00	\$564.00
1/9/2025	Sanjuro Kietlinski	Reviewed the Pentex Franchisee objection.	Court Filings	1.00	1,250.00	\$1,250.00
1/9/2025	Nick Steffen	Assessed settlement term sheet.	Business Analysis / Operations	1.40	470.00	\$658.00
1/9/2025	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	510.00	\$255.00
1/9/2025	Derrick Laton	Call with Ducera and PWP re: sale process update.	Sale Process	0.40	980.00	\$392.00
1/9/2025	Derrick Laton	Drafted comments to draft of disclosure statement objection.	Plan and Disclosure Statement	1.30	980.00	\$1,274.00
1/9/2025	Andy Zhang	Reviewed, analyzed and summarized files in the Everlaw data room, and updated the index file for the internal team (1/2).	Business Analysis / Operations	1.60	450.00	\$720.00
1/9/2025	Nick Steffen	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.40	470.00	\$188.00
1/9/2025	Nick Steffen	Assessed Debtor liquidity position.	Business Analysis / Operations	1.60	470.00	\$752.00
1/9/2025	Andy Zhang	Reviewed, analyzed and summarized files in the Everlaw data room, and updated the index file for the internal team (2/2).	Business Analysis / Operations	1.80	450.00	\$810.00
1/9/2025	Derrick Laton	Reviewed disclosure statement objection from SEC.	Plan and Disclosure Statement	0.70	980.00	\$686.00
1/9/2025	Derrick Laton	Call with Province team re: areas of focus for investigation.	Business Analysis / Operations	0.50	980.00	\$490.00
1/9/2025	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	450.00	\$225.00
1/9/2025	Hughes Congleton	Continued review and sorting of discovery documents.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/9/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: owned RE.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/9/2025	Hughes Congleton	Reviewed & provided comments on investigation deck.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/9/2025	Sanjuro Kietlinski	Reviewed the Brookfield Objection (dckt 682).	Court Filings	1.10	1,250.00	\$1,375.00
1/9/2025	Daniel Radi	Reviewed latest data room files and prepared VIP summaries.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/9/2025	Nick Steffen	Analyzed variance report from 12/27.	Business Analysis / Operations	1.10	470.00	\$517.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/9/2025	Mario Rosales	Reviewed several orders regarding rejection leases.	Court Filings	1.80	650.00	\$1,170.00
1/9/2025	Derrick Laton	Reviewed UST's disclosure statement objection.	Plan and Disclosure Statement	0.80	980.00	\$784.00
1/9/2025	Sanjuro Kietlinski	Began review of draft DS objection.	Committee Activities	2.40	1,250.00	\$3,000.00
1/9/2025	Andy Zhang	Built and updated the investigation summary slides, addressed Team's comments (3/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/9/2025	Daniel Radi	Prepared a lease rejection damages estimate per leases being rejected.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/9/2025	Daniel Radi	Prepared a critical vendor schedule for amounts paid since Petition Date.	Business Analysis / Operations	1.40	510.00	\$714.00
1/9/2025	Hughes Congleton	Began review of Committee DS objection.	Plan and Disclosure Statement	1.00	730.00	\$730.00
1/9/2025	Mario Rosales	Read updated redlines to the objection draft and term sheet.	Committee Activities	2.40	650.00	\$1,560.00
1/9/2025	Nick Steffen	Determined FA follow-ups re: lease rejection analysis.	Business Analysis / Operations	1.70	470.00	\$799.00
1/9/2025	Sanjuro Kietlinski	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.40	1,250.00	\$500.00
1/9/2025	Sanjuro Kietlinski	Continued review of the draft Disclosure Statement objection.	Committee Activities	1.70	1,250.00	\$2,125.00
1/9/2025	Andy Zhang	Built and updated the investigation summary slides, addressed Team's comments (1/3).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/9/2025	Daniel Radi	Gathered back-up files for Disclosure Statements and shared with counsel.	Business Analysis / Operations	1.50	510.00	\$765.00
1/9/2025	Hughes Congleton	Corresponded with Alix re: document request.	Business Analysis / Operations	0.20	730.00	\$146.00
1/9/2025	Andy Zhang	Built and updated the investigation summary slides, addressed Team's comments (2/3).	Business Analysis / Operations	1.90	450.00	\$855.00
1/9/2025	Derrick Laton	Reviewed disclosure statement objection from Freedom Lenders.	Plan and Disclosure Statement	2.40	980.00	\$2,352.00
1/9/2025	Hughes Congleton	Call with Ducera re: sale process.	Sale Process	0.40	730.00	\$292.00
1/9/2025	Derrick Laton	Reviewed PSZJ draft of disclosure statement objection.	Plan and Disclosure Statement	1.50	980.00	\$1,470.00
1/9/2025	Sanjuro Kietlinski	Reviewed amended disclosure statement.	Committee Activities	2.30	1,250.00	\$2,875.00
1/10/2025	Courtney Betty	Reviewed Everlaw discovery (uploaded January 1) (emails, board minutes, internal documents, bbc etc.) (Part 5).	Litigation	2.80	610.00	\$1,708.00
1/10/2025	Courtney Betty	Reviewed variance reports, weekly cash flow forecasts.	Litigation	2.80	610.00	\$1,708.00
1/10/2025	Derrick Laton	Drafted additional comments re: Debtors' liquidation analysis.	Business Analysis / Operations	2.10	980.00	\$2,058.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/10/2025	Hughes Congleton	Continued review and sorting of discovery documents.	Business Analysis / Operations	1.70	730.00	\$1,241.00
1/10/2025	Nick Steffen	Analyzed critical vendor payments.	Business Analysis / Operations	1.20	470.00	\$564.00
1/10/2025	Nick Steffen	Attended internal call with team re: financial projections and business plan review.	Business Analysis / Operations	0.50	470.00	\$235.00
1/10/2025	Hughes Congleton	Call with M. Rosales re: valuation analysis.	Business Analysis / Operations	0.50	730.00	\$365.00
1/10/2025	Andy Zhang	Reviewed, analyzed and summarized new files added to the Everlaw data room. Selected high priority files and updated the index file for the Province Team re: Investigative workstream (3/3).	Business Analysis / Operations	2.80	450.00	\$1,260.00
1/10/2025	Andy Zhang	Reviewed, analyzed and summarized new files added to the Everlaw data room. Selected high priority files and updated the index file for the Province Team re: Investigative workstream (2/3).	Business Analysis / Operations	2.40	450.00	\$1,080.00
1/10/2025	Daniel Radi	Revised latest damages estimate per senior comments.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/10/2025	Sanjuro Kietlinski	Reviewed revised draft term sheet from PSZJ.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/10/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: retention matters.	Fee / Employment Applications	0.20	1,250.00	\$250.00
1/10/2025	Derrick Laton	Projected liquidity at sale close based on latest cash flow reporting materials.	Business Analysis / Operations	1.10	980.00	\$1,078.00
1/10/2025	Sanjuro Kietlinski	Corresponded with B. Sandler re: settlement.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/10/2025	Hughes Congleton	Corresponded with Alix re: owned RE.	Business Analysis / Operations	0.10	730.00	\$73.00
1/10/2025	Hughes Congleton	Corresponded with team re: valuation analysis.	Business Analysis / Operations	0.20	730.00	\$146.00
1/10/2025	Mario Rosales	Began valuation analysis.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/10/2025	Daniel Radi	Further worked on the lease rejection damages estimate.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/10/2025	Sanjuro Kietlinski	Corresponded with H. Congleton re: objection to disclosure statement.	Plan and Disclosure Statement	0.20	1,250.00	\$250.00
1/10/2025	Sanjuro Kietlinski	Analyzed potential settlement constructs.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/10/2025	Hughes Congleton	Drafted DS objection redline.	Plan and Disclosure Statement	2.70	730.00	\$1,971.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/10/2025	Hughes Congleton	Call with D. Laton re: DS objection.	Plan and Disclosure Statement	0.50	730.00	\$365.00
1/10/2025	Hughes Congleton	Searched for & analyzed discovery files related to take private transaction.	Business Analysis / Operations	0.90	730.00	\$657.00
1/10/2025	Sanjuro Kietlinski	Researched possible settlement alternatives.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00
1/10/2025	Sanjuro Kietlinski	Reviewed comments to DS objection.	Plan and Disclosure Statement	1.10	1,250.00	\$1,375.00
1/10/2025	Hughes Congleton	Began compiling materials for solvency analysis.	Business Analysis / Operations	1.30	730.00	\$949.00
1/10/2025	Hughes Congleton	Reviewed counter to 1L proposal.	Business Analysis / Operations	0.20	730.00	\$146.00
1/10/2025	Sanjuro Kietlinski	Reviewed amended Plan.	Plan and Disclosure Statement	1.40	1,250.00	\$1,750.00
1/10/2025	Sanjuro Kietlinski	Reviewed further H. Congleton response re: owned real estate.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/10/2025	Mario Rosales	Analyzed companies financial models to review valuation.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/10/2025	Hughes Congleton	Call with team re: DS objection.	Plan and Disclosure Statement	0.60	730.00	\$438.00
1/10/2025	Sanjuro Kietlinski	Corresponded with team re: DS objection comments.	Plan and Disclosure Statement	0.30	1,250.00	\$375.00
1/10/2025	Sanjuro Kietlinski	Additional comments to Disclosure Statement objection.	Plan and Disclosure Statement	0.50	1,250.00	\$625.00
1/10/2025	Mario Rosales	Compared 5 year plan to financials provided in filing and data room.	Court Filings	2.70	650.00	\$1,755.00
1/10/2025	Nick Steffen	Corresponded with AlixPartners and internal team on lease rejection items.	Business Analysis / Operations	1.10	470.00	\$517.00
1/10/2025	Sanjuro Kietlinski	Corresponded with H. Congleton re: real estate matters.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/10/2025	Hughes Congleton	Corresponded with team re: DS objection.	Plan and Disclosure Statement	0.40	730.00	\$292.00
1/10/2025	Derrick Laton	Call with H. Congleton re: DS objection.	Plan and Disclosure Statement	0.50	980.00	\$490.00
1/10/2025	Sanjuro Kietlinski	Province/PSZJ correspondences re: DS.	Plan and Disclosure Statement	0.30	1,250.00	\$375.00
1/10/2025	Nick Steffen	Compiled OpCo trade payables into model.	Business Analysis / Operations	1.70	470.00	\$799.00
1/10/2025	Daniel Radi	Revised GUC pool estimate per adjustments and admin payouts.	Claims Analysis and Objections	2.40	510.00	\$1,224.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/10/2025	Hughes Congleton	Continued analysis of the Freedom receivables transactions.	Business Analysis / Operations	2.40	730.00	\$1,752.00
1/10/2025	Derrick Laton	Reviewed revised terms of settlement proposal from 1Ls.	Plan and Disclosure Statement	1.80	980.00	\$1,764.00
1/10/2025	Hughes Congleton	Corresponded with PSZJ re: owned RE.	Business Analysis / Operations	0.10	730.00	\$73.00
1/10/2025	Sanjuro Kietlinski	Reviewed vendor payments analysis.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/10/2025	Mario Rosales	Consolidated financials for PSP.	Court Filings	2.50	650.00	\$1,625.00
1/10/2025	Andy Zhang	Reviewed, analyzed and summarized new files added to the Everlaw data room. Selected high priority files and updated the index file for the Province Team re: Investigative workstream (1/3).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/10/2025	Daniel Radi	Continued working on historical transactions, D&O investigation, and potential causes of action.	Litigation	2.50	510.00	\$1,275.00
1/10/2025	Nick Steffen	Reviewed correspondence related to certain diligence requests.	Business Analysis / Operations	0.80	470.00	\$376.00
1/10/2025	Derrick Laton	Reviewed weekly cash flow reporting materials from Alix team.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/10/2025	Sanjuro Kietlinski	Corresponded with team re: potential settlement.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/11/2025	Derrick Laton	Analyzed feasibility of Debtors' consolidated financial forecast in Disclosure Statement.	Business Analysis / Operations	2.60	980.00	\$2,548.00
1/11/2025	Sanjuro Kietlinski	Reviewed the Bridge33 objection.	Court Filings	0.20	1,250.00	\$250.00
1/11/2025	Derrick Laton	Continued analyzing FRG board materials from 3Q2024 (2 of 2).	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/11/2025	Hughes Congleton	Continued analysis of past board minutes.	Business Analysis / Operations	0.90	730.00	\$657.00
1/11/2025	Hughes Congleton	Researched Vintage Capital, Prophecy Asset Management, and FRG relationship.	Business Analysis / Operations	1.80	730.00	\$1,314.00
1/11/2025	Mario Rosales	Continued working on valuation analysis for PSP.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/11/2025	Hughes Congleton	Reviewed and analyzed 10th rejection motion.	Business Analysis / Operations	1.10	730.00	\$803.00
1/11/2025	Nick Steffen	Revised narrative of SOFA and SOAL slides.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/11/2025	Daniel Radi	Began preparing initial solvency analysis.	Business Analysis / Operations	2.20	510.00	\$1,122.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/11/2025	Nick Steffen	Drafted initial language to be added to disclosure statement objection.	Plan and Disclosure Statement	2.20	470.00	\$1,034.00
1/11/2025	Sanjuro Kietlinski	Reviewed production update.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/11/2025	Nick Steffen	Assessed objection to disclosure statement.	Plan and Disclosure Statement	1.80	470.00	\$846.00
1/11/2025	Sanjuro Kietlinski	Reviewed 10th rejection of leases/executory contracts.	Court Filings	1.20	1,250.00	\$1,500.00
1/11/2025	Hughes Congleton	Began review of new discovery documents.	Business Analysis / Operations	2.50	730.00	\$1,825.00
1/11/2025	Daniel Radi	Analyzed the VSI rejections and revised lease damages.	Business Analysis / Operations	1.70	510.00	\$867.00
1/11/2025	Derrick Laton	Analyzed FRG board materials from 3Q2024 (1 of 2).	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/11/2025	Hughes Congleton	Researched comparable companies for valuation analysis.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/11/2025	Daniel Radi	Continued digging and reviewing latest Everlaw data room files.	Business Analysis / Operations	1.80	510.00	\$918.00
1/11/2025	Mario Rosales	Call with H. Congleton on valuation analysis.	Business Analysis / Operations	0.50	650.00	\$325.00
1/11/2025	Hughes Congleton	Call with M. Rosales on valuation analysis.	Business Analysis / Operations	0.50	730.00	\$365.00
1/11/2025	Daniel Radi	Further analyzed and reviewed data room files for D&O investigation.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/11/2025	Nick Steffen	Revised lease rejections model.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/11/2025	Nick Steffen	Went through new diligence in Everlaw data room.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/11/2025	Daniel Radi	Reviewed latest FRG019 Everlaw data room files.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/12/2025	Nick Steffen	Revised presentation slide of Debtor projections.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/12/2025	Daniel Radi	Worked on balance sheet test potentially proving insolvency.	Business Analysis / Operations	1.80	510.00	\$918.00
1/12/2025	Hughes Congleton	Created list of team workstreams for upcoming week.	Business Analysis / Operations	0.90	730.00	\$657.00
1/12/2025	Andy Zhang	Reviewed and summarized important spreadsheets newly added to the Everlaw data room re: Investigation on the 2023 take-private transaction (1/3).	Business Analysis / Operations	1.30	450.00	\$585.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/12/2025	Daniel Radi	Prepared committee presentation materials and latest case updates summarized.	Committee Activities	1.70	510.00	\$867.00
1/12/2025	Sanjuro Kietlinski	Reviewed findings related to board minutes.	Business Analysis / Operations	2.20	1,250.00	\$2,750.00
1/12/2025	Mario Rosales	Validated financials from 5 year plan.	Court Filings	2.10	650.00	\$1,365.00
1/12/2025	Derrick Laton	Analyzed FRG board materials from November 2024.	Business Analysis / Operations	2.30	980.00	\$2,254.00
1/12/2025	Sanjuro Kietlinski	Reviewed updates to draft term sheet.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/12/2025	Andy Zhang	Reviewed and summarized important spreadsheets newly added to the Everlaw data room re: Investigation on the 2023 take-private transaction (3/3).	Business Analysis / Operations	1.80	450.00	\$810.00
1/12/2025	Daniel Radi	Continued working on the initial solvency analysis.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/12/2025	Derrick Laton	Analyzed FRG board materials from October 2024.	Business Analysis / Operations	2.70	980.00	\$2,646.00
1/12/2025	Andy Zhang	Consolidated and updated the index file in preparation for the investigative workstreams (1/2).	Business Analysis / Operations	2.10	450.00	\$945.00
1/12/2025	Nick Steffen	Analyzed debtor projections.	Business Analysis / Operations	1.90	470.00	\$893.00
1/12/2025	Hughes Congleton	Continued review and sorting of discovery documents.	Business Analysis / Operations	1.20	730.00	\$876.00
1/12/2025	Daniel Radi	Continued stress testing liquidation analysis and financial projections per DS.	Business Analysis / Operations	1.90	510.00	\$969.00
1/12/2025	Daniel Radi	Corresponded with N. Steffen re: tweaks to financial projections and liquidation analysis.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/12/2025	Sanjuro Kietlinski	Reviewed draft investigation finding updates.	Business Analysis / Operations	2.80	1,250.00	\$3,500.00
1/12/2025	Mario Rosales	Created DCF model for PSP and appropriate WACC.	Business Analysis / Operations	2.80	650.00	\$1,820.00
1/12/2025	Andy Zhang	Reviewed and summarized important spreadsheets newly added to the Everlaw data room re: Investigation on the 2023 take-private transaction (2/3).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/12/2025	Sanjuro Kietlinski	Corresponded with PSZJ and PWP re: settlement.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/12/2025	Mario Rosales	Finalized DCF for PSP.	Business Analysis / Operations	2.60	650.00	\$1,690.00
1/12/2025	Nick Steffen	Continued reviewing diligence in Everlaw data room.	Business Analysis / Operations	2.30	470.00	\$1,081.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/12/2025	Andy Zhang	Consolidated and updated the index file in preparation for the investigative workstreams (2/2).	Business Analysis / Operations	1.90	450.00	\$855.00
1/12/2025	Daniel Radi	Further worked on the investigation presentation and potential causes of action.	Litigation	2.00	510.00	\$1,020.00
1/12/2025	Derrick Laton	Continued analyzing FRG board materials from March 2023 (2 of 2).	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/12/2025	Derrick Laton	Analyzed FRG board materials from March 2023 (1 of 2).	Business Analysis / Operations	2.60	980.00	\$2,548.00
1/13/2025	Courtney Betty	Prepared share reconciliation and reviewed shareholder analysis.	Litigation	2.50	610.00	\$1,525.00
1/13/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, covering 2023 transaction documents, board meetings, and email communications (Part 2).	Litigation	2.80	610.00	\$1,708.00
1/13/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, including 2023 transaction documents (Part 1).	Litigation	2.90	610.00	\$1,769.00
1/13/2025	Derrick Laton	Continued review of team's revised investigation summary materials.	Business Analysis / Operations	1.60	980.00	\$1,568.00
1/13/2025	Sanjuro Kietlinski	Reviewed UCC correspondences re: settlement.	Committee Activities	0.20	1,250.00	\$250.00
1/13/2025	Hughes Congleton	Analyzed various prepetition restructuring proposals.	Business Analysis / Operations	2.10	730.00	\$1,533.00
1/13/2025	Sanjuro Kietlinski	Corresponded with E. Mattson re: fee app matters.	Fee / Employment Applications	0.20	1,250.00	\$250.00
1/13/2025	Mario Rosales	Reviewed UCC committee formation documents and analyzed key creditor positions.	Claims Analysis and Objections	2.50	650.00	\$1,625.00
1/13/2025	Andy Zhang	Updated the investigation summary deck.	Business Analysis / Operations	1.50	450.00	\$675.00
1/13/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (3/3).	Business Analysis / Operations	1.70	450.00	\$765.00
1/13/2025	Nick Steffen	Pulled comparable figures for Buddy's.	Business Analysis / Operations	1.10	470.00	\$517.00
1/13/2025	Nick Steffen	Pulled comparables for VSI.	Business Analysis / Operations	1.30	470.00	\$611.00
1/13/2025	Mario Rosales	Updated UCC update presentation	Committee Activities	2.50	650.00	\$1,625.00
1/13/2025	Hughes Congleton	Analyzed SOAL re: owned real estate.	Business Analysis / Operations	0.50	730.00	\$365.00
1/13/2025	Derrick Laton	Reviewed correspondence with PSZJ team re: FRG real estate.	Business Analysis / Operations	0.40	980.00	\$392.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/13/2025	Hughes Congleton	Continued review of board minutes.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/13/2025	Hughes Congleton	Researched & analyzed PSP securitization attempt.	Business Analysis / Operations	2.50	730.00	\$1,825.00
1/13/2025	Sanjuro Kietlinski	Reviewed AP responses to leases questions.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/13/2025	Sanjuro Kietlinski	Reconciled reporting updates.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/13/2025	Hughes Congleton	Corresponded w/ team re: fee application.	Business Analysis / Operations	0.20	730.00	\$146.00
1/13/2025	Daniel Radi	Further prepared valuation materials per individual brand.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/13/2025	Sanjuro Kietlinski	Reviewed the Private Sale APA.	Sale Process	2.40	1,250.00	\$3,000.00
1/13/2025	Sanjuro Kietlinski	Reviewed the Holdco Lenders' first requests for the production (687-1).	Business Analysis / Operations	1.80	1,250.00	\$2,250.00
1/13/2025	Hughes Congleton	Began creating fee application.	Business Analysis / Operations	0.80	730.00	\$584.00
1/13/2025	Daniel Radi	Researched secure docs for causes of action and mismanagement.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/13/2025	Andy Zhang	Summarized and highlighted several key files related to the FRG 2023 take private transaction re: Investigative workstream (1/2).	Business Analysis / Operations	1.90	450.00	\$855.00
1/13/2025	Daniel Radi	Began initial valuation of each business line.	Business Analysis / Operations	2.80	510.00	\$1,428.00
1/13/2025	Sanjuro Kietlinski	Reviewed PSZJ settlement update.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/13/2025	Nick Steffen	Revised comparable set for valuation.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/13/2025	Andy Zhang	Summarized and highlighted several key files related to the FRG 2023 take private transaction re: Investigative workstream (2/2).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/13/2025	Nick Steffen	Made revisions to valuation model.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/13/2025	Nick Steffen	Pulled comparables for PSP.	Business Analysis / Operations	1.50	470.00	\$705.00
1/13/2025	Derrick Laton	Began review of team's revised investigation summary materials.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/13/2025	Daniel Radi	Investigation into D&O's and breaches of fiduciary duty.	Business Analysis / Operations	1.70	510.00	\$867.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/13/2025	Sanjuro Kietlinski	Reviewed valuation model.	Business Analysis / Operations	2.00	1,250.00	\$2,500.00
1/13/2025	Sanjuro Kietlinski	Corresponded with H. Congleton and D. Laton re: fee application.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/13/2025	Daniel Radi	Reviewed B. Khan's objection to subpoena and related docs.	Court Filings	1.20	510.00	\$612.00
1/13/2025	Hughes Congleton	Continued review & analysis of discovery files.	Business Analysis / Operations	1.70	730.00	\$1,241.00
1/13/2025	Sanjuro Kietlinski	Reviewed statements to confirm owned real estate info.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/13/2025	Sanjuro Kietlinski	Reviewed the Holdco Debtors responses and objections (687-2).	Court Filings	2.60	1,250.00	\$3,250.00
1/13/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (2/3).	Business Analysis / Operations	1.40	450.00	\$630.00
1/13/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: budget matters.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/13/2025	Sanjuro Kietlinski	Corresponded with Alix re: budget matters.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/13/2025	Hughes Congleton	Corresponded w/ Alix & PSZJ re: owned real estate.	Business Analysis / Operations	0.20	730.00	\$146.00
1/13/2025	Daniel Radi	Reviewed the settlement related liquidating trust documents.	Court Filings	0.80	510.00	\$408.00
1/13/2025	Mario Rosales	Attended the FRG Investigation Updates Meeting.	Business Analysis / Operations	0.50	650.00	\$325.00
1/13/2025	Sanjuro Kietlinski	Reviewed/revised team workplan.	Business Analysis / Operations	1.00	1,250.00	\$1,250.00
1/13/2025	Daniel Radi	Analyzed the initial settlement proposal and construct.	Business Analysis / Operations	1.30	510.00	\$663.00
1/13/2025	Robert Maatougui	Analyzed the vendor payments and provided feedback.	Business Analysis / Operations	0.70	570.00	\$399.00
1/13/2025	Derrick Laton	Analyzed FRG May 2023 board materials.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/13/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (1/3).	Business Analysis / Operations	2.60	450.00	\$1,170.00
1/13/2025	Sanjuro Kietlinski	Various correspondences re: company owned real estate.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/14/2025	Courtney Betty	Prepared FRG solvency analysis (valuation, part 1) by analyzing financial forecasts.	Litigation	2.80	610.00	\$1,708.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/14/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, focusing on banker presentations (Part 3).	Litigation	2.00	610.00	\$1,220.00
1/14/2025	Courtney Betty	Analyzed FRG solvency analysis balance sheet test (part 2).	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/14/2025	Daniel Radi	Revised investigation materials and prepared additional exhibits.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/14/2025	Hunter Thompson	Edited commentary and figures in the investigation slide deck.	Litigation	2.70	570.00	\$1,539.00
1/14/2025	Courtney Betty	Prepared FRG solvency analysis balance sheet test (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/14/2025	Hunter Thompson	Analyzed the latest discovery production.	Litigation	0.90	570.00	\$513.00
1/14/2025	Sanjuro Kietlinski	Corresponded with E. Mattson re: fee app matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/14/2025	Hughes Congleton	Call w/ team re: internal investigation.	Business Analysis / Operations	0.40	730.00	\$292.00
1/14/2025	Derrick Laton	Analyzed latest critical vendor reporting package for week of 1/5.	Business Analysis / Operations	1.30	980.00	\$1,274.00
1/14/2025	Nick Steffen	Researched precedent transactions for PSP.	Business Analysis / Operations	1.50	470.00	\$705.00
1/14/2025	Hughes Congleton	Call w/ D. Laton re: workstreams.	Business Analysis / Operations	0.40	730.00	\$292.00
1/14/2025	Andy Zhang	Reviewed and updated the Investigation Summary deck to address Team's comments (1/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/14/2025	Hunter Thompson	Continued analyzing the mechanics of the take-private transaction.	Business Analysis / Operations	2.80	570.00	\$1,596.00
1/14/2025	Sanjuro Kietlinski	Reviewed Perella extension consent.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/14/2025	Daniel Radi	Further reviewed additional responses and objections to the Plan and Disclosure Statement.	Court Filings	1.30	510.00	\$663.00
1/14/2025	Nick Steffen	Researched precedent transactions for Buddys.	Business Analysis / Operations	1.40	470.00	\$658.00
1/14/2025	Nick Steffen	Drafted slides for comparable transaction analysis.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/14/2025	Daniel Radi	Worked on the D&O investigation presentation.	Business Analysis / Operations	1.90	510.00	\$969.00
1/14/2025	Sanjuro Kietlinski	UCC correspondences re: revised term sheet.	Business Analysis / Operations	0.20	1,250.00	\$250.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/14/2025	Derrick Laton	Drafted takeaways from review of historical board materials.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/14/2025	Andy Zhang	Reviewed and updated the Investigation Summary deck to address Team's comments (2/3).	Business Analysis / Operations	1.60	450.00	\$720.00
1/14/2025	Andy Zhang	Reviewed and updated the Investigation Summary deck to address Team's comments (2/3).	Business Analysis / Operations	1.30	450.00	\$585.00
1/14/2025	Mario Rosales	Started draft of financial model input assumptions.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/14/2025	Hughes Congleton	Researched potential transactions between FRG and Vintage Capital.	Business Analysis / Operations	1.30	730.00	\$949.00
1/14/2025	Mario Rosales	Reviewed prior valuation assumptions and supporting workbooks.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/14/2025	Derrick Laton	Continued analysis of Fall 2023 board materials from Freedom VCM Holdings (2 of 2).	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/14/2025	Hughes Congleton	Reviewed latest settlement proposal.	Committee Activities	0.50	730.00	\$365.00
1/14/2025	Sanjuro Kietlinski	Began review of the Freedom Lender disclosure statement objection.	Plan and Disclosure Statement	2.70	1,250.00	\$3,375.00
1/14/2025	Nick Steffen	Reviewed latest data room diligence files.	Business Analysis / Operations	0.80	470.00	\$376.00
1/14/2025	Sanjuro Kietlinski	Corresponded with H. Congleton re: fee app matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/14/2025	Hunter Thompson	Corresponded with the Province team re: latest discovery production.	Litigation	0.30	570.00	\$171.00
1/14/2025	Daniel Radi	Reviewed recently uploaded files within secure docs data room.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/14/2025	Sanjuro Kietlinski	Additional PSZJ correspondences re: term sheet.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/14/2025	Andy Zhang	Proofread the deck to verify the sourcing (2/2).	Business Analysis / Operations	1.90	450.00	\$855.00
1/14/2025	Sanjuro Kietlinski	Reviewed the Order Authorizing Private Sale.	Sale Process	0.90	1,250.00	\$1,125.00
1/14/2025	Derrick Laton	Call w/ H. Congleton re: workstreams.	Business Analysis / Operations	0.40	980.00	\$392.00
1/14/2025	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	450.00	\$225.00
1/14/2025	Nick Steffen	Researched precedent transactions for VSI.	Business Analysis / Operations	1.60	470.00	\$752.00
1/14/2025	Hughes Congleton	Reviewed UST objection to Wilkie retention.	Court Filings	0.80	730.00	\$584.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/14/2025	Sanjuro Kietlinski	Strategized re: updated plan term sheet.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/14/2025	Hughes Congleton	Reviewed internal investigation deck & provided comments.	Business Analysis / Operations	1.90	730.00	\$1,387.00
1/14/2025	Sanjuro Kietlinski	Reviewed the UST objection to Willkie's retention.	Court Filings	2.50	1,250.00	\$3,125.00
1/14/2025	Andy Zhang	Proofread the deck to verify the sourcing (1/2).	Business Analysis / Operations	1.30	450.00	\$585.00
1/14/2025	Derrick Laton	Analyzed historical board materials from Freedom VCM Holdings in Fall 2023 (1 of 2).	Business Analysis / Operations	2.50	980.00	\$2,450.00
1/14/2025	Daniel Radi	Analyzed the ninth rejection of unexpired contracts and exhibits.	Court Filings	0.80	510.00	\$408.00
1/14/2025	Derrick Laton	Call with Province team re: investigation work streams.	Business Analysis / Operations	0.40	980.00	\$392.00
1/14/2025	Sanjuro Kietlinski	Reviewed the Kahn memo in opposition for injunction.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/14/2025	Nick Steffen	Drafted slides for precedent transaction analysis.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/14/2025	Mario Rosales	Built outline for FRG financial model structure, incorporating key variables.	Business Analysis / Operations	2.70	650.00	\$1,755.00
1/14/2025	Daniel Radi	Prepared committee presentation materials and executive summary.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/14/2025	Hughes Congleton	Continued review and analysis of discovery files.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/14/2025	Hughes Congleton	Continued review of board minutes.	Business Analysis / Operations	1.50	730.00	\$1,095.00
1/14/2025	Sanjuro Kietlinski	Finished review of the Freedom Lender disclosure statement objection.	Plan and Disclosure Statement	1.30	1,250.00	\$1,625.00
1/14/2025	Sanjuro Kietlinski	Began analysis of the UST disclosure statement objection.	Plan and Disclosure Statement	2.90	1,250.00	\$3,625.00
1/14/2025	Hunter Thompson	Analyzed relationship among various insiders per prepetition transactions.	Business Analysis / Operations	2.90	570.00	\$1,653.00
1/15/2025	Courtney Betty	Began analysis on solvency analysis DCF for take-private transaction (part 1).	Business Analysis / Operations	2.70	610.00	\$1,647.00
1/15/2025	Courtney Betty	Reviewed Everlaw discovery documents from April 2023, including emails, board meetings, and presentations.	Litigation	2.50	610.00	\$1,525.00
1/15/2025	Courtney Betty	Continued solvency analysis DCF for take-private transaction (part 2).	Business Analysis / Operations	2.90	610.00	\$1,769.00
1/15/2025	Sanjuro Kietlinski	Attended internal call re: settlement negotiations.	Business Analysis / Operations	0.20	1,250.00	\$250.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/15/2025	Nick Steffen	Revised slides for comparable analysis.	Business Analysis / Operations	1.20	470.00	\$564.00
1/15/2025	Daniel Radi	Worked on valuation analysis for Buddy's.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/15/2025	Sanjuro Kietlinski	Reviewed B. Sandler settlement updates.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/15/2025	Nick Steffen	Corresponded with AlixPartners re: lease questions outstanding.	Business Analysis / Operations	0.30	470.00	\$141.00
1/15/2025	Derrick Laton	Reviewed 10th contract rejection motion details.	Business Analysis / Operations	0.70	980.00	\$686.00
1/15/2025	Nick Steffen	Assessed certain 2024 ownership transfers.	Business Analysis / Operations	0.90	470.00	\$423.00
1/15/2025	Derrick Laton	Corresponded with FTI re: contract rejection update.	Business Analysis / Operations	0.30	980.00	\$294.00
1/15/2025	Hughes Congleton	Call w/ Alix re: 10th rejection motion.	Business Analysis / Operations	0.20	730.00	\$146.00
1/15/2025	Hughes Congleton	Corresponded w/ FTI re: rejection motion.	Business Analysis / Operations	0.10	730.00	\$73.00
1/15/2025	Daniel Radi	Worked on estimating damages per lease rejections.	Business Analysis / Operations	1.70	510.00	\$867.00
1/15/2025	Nick Steffen	Reviewed 10th contract rejection motion.	Court Filings	0.40	470.00	\$188.00
1/15/2025	Sanjuro Kietlinski	Reviewed workstreams update.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/15/2025	Hughes Congleton	Drafted VSI valuation example for team.	Business Analysis / Operations	0.60	730.00	\$438.00
1/15/2025	Hunter Thompson	Assisted with sourcing and verifying figures in investigation slide deck.	Litigation	2.60	570.00	\$1,482.00
1/15/2025	Sanjuro Kietlinski	Analyzed 10th rejection notice.	Court Filings	0.60	1,250.00	\$750.00
1/15/2025	Hughes Congleton	Call w/ team re: valuation analysis.	Business Analysis / Operations	0.30	730.00	\$219.00
1/15/2025	Hughes Congleton	Drafted valuation feedback for team.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/15/2025	Daniel Radi	Updated the Buddy's valuation analysis and prepared initial DCF.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/15/2025	Mario Rosales	Reviewed prior committee filings to understand creditor negotiations.	Court Filings	2.30	650.00	\$1,495.00
1/15/2025	Derrick Laton	Drafted comments for team's solvency analysis summary.	Business Analysis / Operations	2.50	980.00	\$2,450.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/15/2025	Hunter Thompson	Prepared slide on relationships among insiders.	Business Analysis / Operations	2.40	570.00	\$1,368.00
1/15/2025	Andy Zhang	Attended work session with H. Thompson, J. Hall, C. Betty.	Business Analysis / Operations	0.30	450.00	\$135.00
1/15/2025	Andy Zhang	Continued updating the Investigation Summary Deck, including addressing Team's comments and proofread for the sourcing (2/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/15/2025	Nick Steffen	Completed changes to lease damages analysis.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/15/2025	Derrick Laton	Reviewed correspondence with PSZJ re: settlement construct.	Plan and Disclosure Statement	0.50	980.00	\$490.00
1/15/2025	Sanjuro Kietlinski	Began reviewing investigation updates.	Business Analysis / Operations	2.10	1,250.00	\$2,625.00
1/15/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: retention matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/15/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: retention matters.	Fee / Employment Applications	0.20	1,250.00	\$250.00
1/15/2025	Hughes Congleton	Reviewed & analyzed 10th rejection motion.	Court Filings	1.20	730.00	\$876.00
1/15/2025	Hughes Congleton	Researched PSP comparable companies.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/15/2025	Sanjuro Kietlinski	Additional PSZJ/UCC settlement correspondences.	Committee Activities	0.30	1,250.00	\$375.00
1/15/2025	Sanjuro Kietlinski	Continued reviewing investigation slides.	Business Analysis / Operations	2.80	1,250.00	\$3,500.00
1/15/2025	Andy Zhang	Continued updating the Investigation Summary Deck, including addressing Team's comments and proofread for the sourcing. (1/3).	Business Analysis / Operations	1.60	450.00	\$720.00
1/15/2025	Derrick Laton	Began review of DCF assumptions used in solvency analysis.	Business Analysis / Operations	1.90	980.00	\$1,862.00
1/15/2025	Sanjuro Kietlinski	Reviewed additional settlement correspondences.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/15/2025	Derrick Laton	Reviewed H. Congleton memo re: work streams update.	Business Analysis / Operations	0.40	980.00	\$392.00
1/15/2025	Mario Rosales	Started valuation analysis, focusing on asset recovery modeling.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/15/2025	Hughes Congleton	Researched & calculated appropriate WACC for valuation.	Business Analysis / Operations	1.90	730.00	\$1,387.00
1/15/2025	Daniel Radi	Reviewed the daily docket update and VIP summaries.	Court Filings	0.90	510.00	\$459.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/15/2025	Derrick Laton	Reviewed team's draft of solvency analysis summary materials.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/15/2025	Hughes Congleton	Drafted workstream update for team.	Business Analysis / Operations	0.80	730.00	\$584.00
1/15/2025	Nick Steffen	Revised slides for precedent transaction analysis.	Business Analysis / Operations	1.40	470.00	\$658.00
1/15/2025	Hughes Congleton	Reviewed internal valuation analysis.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/15/2025	Sanjuro Kietlinski	Reviewed FTI memo re: rejection.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/15/2025	Sanjuro Kietlinski	Continued analysis of the UST disclosure statement objection.	Plan and Disclosure Statement	2.20	1,250.00	\$2,750.00
1/15/2025	Hughes Congleton	Researched VSI comparable companies.	Business Analysis / Operations	1.70	730.00	\$1,241.00
1/15/2025	Sanjuro Kietlinski	Reviewed the S. Hershey Declaration.	Court Filings	0.10	1,250.00	\$125.00
1/15/2025	Nick Steffen	Worked on changes to valuation model.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/15/2025	Mario Rosales	Conducted industry benchmarking to compare FRG financials with peers.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/15/2025	Daniel Radi	Continued working on the lease rejection damages estimates.	Business Analysis / Operations	1.90	510.00	\$969.00
1/15/2025	Andy Zhang	Continued updating the Investigation Summary Deck, including addressing Team's comments and proofread for the sourcing (3/3).	Business Analysis / Operations	2.30	450.00	\$1,035.00
1/16/2025	Courtney Betty	Began solvency analysis ability-to-pay test (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/16/2025	Courtney Betty	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.30	610.00	\$183.00
1/16/2025	Courtney Betty	Prepared findings summary for internal investigation update meetings.	Business Analysis / Operations	1.00	610.00	\$610.00
1/16/2025	Sanjuro Kietlinski	Analyzed updated 13 week DIP Budget.	Business Analysis / Operations	1.10	1,250.00	\$1,375.00
1/16/2025	Hughes Congleton	Reviewed & analyzed 11th rejection motion.	Court Filings	0.50	730.00	\$365.00
1/16/2025	Daniel Radi	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.30	510.00	\$153.00
1/16/2025	Sanjuro Kietlinski	Analyzed liquidity certificate.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/16/2025	Derrick Laton	Analyzed team's comparable companies for Buddy's valuation.	Business Analysis / Operations	1.10	980.00	\$1,078.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/16/2025	Sanjuro Kietlinski	Attended phone call with D. Laton to discuss settlement updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/16/2025	Derrick Laton	Attended phone call with S. Kietlinski to discuss settlement updates.	Business Analysis / Operations	0.20	980.00	\$196.00
1/16/2025	Andy Zhang	Flagged important discoveries to the Teams, drafted data request to the Debtors.	Business Analysis / Operations	1.30	450.00	\$585.00
1/16/2025	Hughes Congleton	Call w/ team re: internal investigation.	Business Analysis / Operations	0.30	730.00	\$219.00
1/16/2025	Courtney Betty	Continued solvency analysis ability-to-pay test (part 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
1/16/2025	Nick Steffen	Analyzed inventory buildup.	Business Analysis / Operations	1.70	470.00	\$799.00
1/16/2025	Sanjuro Kietlinski	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.30	1,250.00	\$375.00
1/16/2025	Hughes Congleton	Analyzed 2023 tax return.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/16/2025	Hughes Congleton	Corresponded w/ PSZJ re: data room.	Business Analysis / Operations	0.20	730.00	\$146.00
1/16/2025	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	610.00	\$244.00
1/16/2025	Mario Rosales	Read court exhibits and company disclosures for valuation analysis.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/16/2025	Daniel Radi	Researched through newly shared data room files.	Business Analysis / Operations	1.80	510.00	\$918.00
1/16/2025	Daniel Radi	Reviewed the weekly variance reporting actuals and prepared questions.	Business Analysis / Operations	1.20	510.00	\$612.00
1/16/2025	Hughes Congleton	Continued review and analysis of discovery files.	Business Analysis / Operations	2.80	730.00	\$2,044.00
1/16/2025	Daniel Radi	Worked on a critical vendor payment schedule since petition date.	Business Analysis / Operations	1.40	510.00	\$714.00
1/16/2025	Nick Steffen	Drafted slides for vendor analysis.	Business Analysis / Operations	1.70	470.00	\$799.00
1/16/2025	Mario Rosales	Developed initial financial assumptions for DCF model.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/16/2025	Derrick Laton	Analyzed team's comparable companies for VSI valuation.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/16/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (1/3).	Business Analysis / Operations	1.80	450.00	\$810.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/16/2025	Nick Steffen	Attended the Ducera & PWP weekly sale process call.	Sale Process	0.30	470.00	\$141.00
1/16/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (3/3).	Business Analysis / Operations	2.10	450.00	\$945.00
1/16/2025	Mario Rosales	(Ducera / PWP) FRG FC (Stakeholder Discussion).	Sale Process	0.50	650.00	\$325.00
1/16/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (2/3).	Business Analysis / Operations	2.20	450.00	\$990.00
1/16/2025	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	470.00	\$188.00
1/16/2025	Hughes Congleton	Reviewed sale process update.	Business Analysis / Operations	0.30	730.00	\$219.00
1/16/2025	Derrick Laton	Completed review of DCF assumptions in solvency analysis.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/16/2025	Sanjuro Kietlinski	Reviewed changes to valuation model.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00
1/16/2025	Derrick Laton	Call with Province team re: updates on solvency analysis.	Business Analysis / Operations	0.40	980.00	\$392.00
1/16/2025	Derrick Laton	Call with Ducera and PWP teams re: sale process update.	Sale Process	0.30	980.00	\$294.00
1/16/2025	Sanjuro Kietlinski	Reviewed sale process update memo.	Sale Process	0.10	1,250.00	\$125.00
1/16/2025	Sanjuro Kietlinski	Reviewed valuation model support tabs.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/16/2025	Daniel Radi	Reviewed 7th and 8th omnibus orders to reject unexpired leases.	Court Filings	1.10	510.00	\$561.00
1/16/2025	Nick Steffen	Incorporated most recent DIP budget into variance model.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/16/2025	Derrick Laton	Analyzed team's comparable companies for PSP valuation.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/16/2025	Sanjuro Kietlinski	Attended phone call with H. Congleton to discuss status updates.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/16/2025	Hughes Congleton	Attended phone call with S. Kietlinski to discuss status updates.	Business Analysis / Operations	0.10	730.00	\$73.00
1/16/2025	Hunter Thompson	Analyzed FRG-related commentary in prepetition B. Riley public filings.	Litigation	2.40	570.00	\$1,368.00
1/16/2025	Mario Rosales	Identified key objections related to creditor claims.	Claims Analysis and Objections	2.60	650.00	\$1,690.00
1/16/2025	Nick Steffen	Built up cost of debt and WACC assumptions.	Business Analysis / Operations	2.30	470.00	\$1,081.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/16/2025	Nick Steffen	Evaluated financial projection assumptions.	Business Analysis / Operations	2.10	470.00	\$987.00
1/16/2025	Daniel Radi	Further prepared investigation presentation materials.	Business Analysis / Operations	1.90	510.00	\$969.00
1/16/2025	Andy Zhang	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	450.00	\$225.00
1/16/2025	Nick Steffen	Modeled critical vendor analysis.	Business Analysis / Operations	1.10	470.00	\$517.00
1/16/2025	Hughes Congleton	Analyzed latest budget variance report.	Business Analysis / Operations	1.60	730.00	\$1,168.00
1/16/2025	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.40	510.00	\$204.00
1/16/2025	Hughes Congleton	Analyzed updated DIP budget.	Business Analysis / Operations	2.50	730.00	\$1,825.00
1/16/2025	Sanjuro Kietlinski	Reviewed PSZJ investigation update memo.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/16/2025	Sanjuro Kietlinski	Analyzed variance report.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/16/2025	Sanjuro Kietlinski	Reviewed B. Riley response.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/17/2025	Courtney Betty	Prepared investigation summary update for PSZJ (part 1).	Committee Activities	2.80	610.00	\$1,708.00
1/17/2025	Courtney Betty	Conducted FRG fair valuation analysis (part 1).	Committee Activities	2.40	610.00	\$1,464.00
1/17/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: retention matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/17/2025	Courtney Betty	Prepared investigation summary update for PSZJ (part 2).	Committee Activities	2.90	610.00	\$1,769.00
1/17/2025	Daniel Radi	Continued working on the sum of the parts valuation and football field analysis.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/17/2025	Daniel Radi	Prepared valuation analysis with DCF and public company multiples comparable.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/17/2025	Hughes Congleton	Continued analysis of intercompany transactions with HoldCo entities.	Business Analysis / Operations	1.50	730.00	\$1,095.00
1/17/2025	Derrick Laton	Analyzed revised DIP budget from Alix team.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/17/2025	Mario Rosales	Created framework for recovery analysis based on claim priority.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/17/2025	Hughes Congleton	Analyzed WSB payoff letters.	Business Analysis / Operations	2.30	730.00	\$1,679.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/17/2025	Mario Rosales	Drafted preliminary financial model adjustments.	Business Analysis / Operations	2.20	650.00	\$1,430.00
1/17/2025	Hughes Congleton	Reviewed and analyzed multiple objections.	Court Filings	1.20	730.00	\$876.00
1/17/2025	Daniel Radi	Continued working on internal valuation report per main brand.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/17/2025	Derrick Laton	Analyzed FRG's weekly variance reporting materials.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/17/2025	Hughes Congleton	Created slides for UCC meeting.	Business Analysis / Operations	2.10	730.00	\$1,533.00
1/17/2025	Sanjuro Kietlinski	Reviewed the Piper Declaration.	Court Filings	0.30	1,250.00	\$375.00
1/17/2025	Hughes Congleton	Summarized HoldCo assets and corporate structure.	Business Analysis / Operations	1.00	730.00	\$730.00
1/17/2025	Nick Steffen	Created slide related to DIP budget.	Business Analysis / Operations	1.40	470.00	\$658.00
1/17/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (1/4).	Business Analysis / Operations	1.80	450.00	\$810.00
1/17/2025	Hughes Congleton	Continued review and analysis of discovery files.	Business Analysis / Operations	1.30	730.00	\$949.00
1/17/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (2/4).	Business Analysis / Operations	1.20	450.00	\$540.00
1/17/2025	Sanjuro Kietlinski	Reviewed H. Congleton memo re: HoldCos.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/17/2025	Nick Steffen	Revised DIP budget slide.	Business Analysis / Operations	1.10	470.00	\$517.00
1/17/2025	Nick Steffen	Made revisions to variance slide.	Business Analysis / Operations	1.10	470.00	\$517.00
1/17/2025	Hughes Congleton	Analyzed D&O policies.	Business Analysis / Operations	2.40	730.00	\$1,752.00
1/17/2025	Nick Steffen	Scrubbed FRG December 2024 fee app.	Fee / Employment Applications	1.80	470.00	\$846.00
1/17/2025	Hughes Congleton	Continued review and analysis of discovery files.	Business Analysis / Operations	2.80	730.00	\$2,044.00
1/17/2025	Sanjuro Kietlinski	Reviewed the A team objection and joinder.	Court Filings	0.90	1,250.00	\$1,125.00
1/17/2025	Sanjuro Kietlinski	Reviewed updated lease rejection damage analysis.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/17/2025	Mario Rosales	Started preparing valuation slides for internal review.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/17/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (2/4).	Business Analysis / Operations	1.50	450.00	\$675.00
1/17/2025	Sanjuro Kietlinski	Attended phone call with B. Sandler to discuss settlement updates.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/17/2025	Sanjuro Kietlinski	Reviewed draft Committee slides.	Committee Activities	1.30	1,250.00	\$1,625.00
1/17/2025	Sanjuro Kietlinski	Reviewed the Amended Hearing Agenda.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/17/2025	Sanjuro Kietlinski	Reviewed the Debtors Motion for Granting Leave.	Court Filings	0.50	1,250.00	\$625.00
1/17/2025	Sanjuro Kietlinski	Reviewed PSZJ settlement term sheet updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/17/2025	Sanjuro Kietlinski	Reviewed the UPS limited objection.	Court Filings	0.60	1,250.00	\$750.00
1/17/2025	Hughes Congleton	Analyzed FRG equity holders.	Business Analysis / Operations	0.30	730.00	\$219.00
1/17/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room, updated the internal tracker for the Province Team re: Active workstream (4/4).	Business Analysis / Operations	1.10	450.00	\$495.00
1/17/2025	Sanjuro Kietlinski	Analyzed the Declaration in Support of SW 17th St Objection.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/17/2025	Nick Steffen	Analyzed latest DIP budget assumptions.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/17/2025	Sanjuro Kietlinski	Province/PSZJ correspondences re: HoldCos.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/17/2025	Derrick Laton	Reviewed B. Riley response to UST objection re: proposed counsel retention.	Court Filings	0.80	980.00	\$784.00
1/17/2025	Nick Steffen	Made updates to most recent variance analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
1/17/2025	Mario Rosales	Reviewed operating agreement disclosures from debtor's filings.	Court Filings	2.40	650.00	\$1,560.00
1/17/2025	Derrick Laton	Corresponded with H. Congleton re: valuation.	Business Analysis / Operations	0.40	980.00	\$392.00
1/17/2025	Derrick Laton	Drafted notes to team re: valuation methodologies.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/17/2025	Derrick Laton	Reviewed B. Sandler memo to committee re: settlement construct.	Committee Activities	0.60	980.00	\$588.00
1/17/2025	Hughes Congleton	Reviewed latest settlement term sheet.	Business Analysis / Operations	0.40	730.00	\$292.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/17/2025	Sanjuro Kietlinski	Reviewed case workstream updates.	Business Analysis / Operations	0.60	1,250.00	\$750.00
1/17/2025	Sanjuro Kietlinski	Reviewed the Notice of Deposition.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/17/2025	Sanjuro Kietlinski	Reviewed budget analyses.	Business Analysis / Operations	1.00	1,250.00	\$1,250.00
1/17/2025	Daniel Radi	Prepared valuation presentation per latest revisions to valuation models.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/17/2025	Hughes Congleton	Corresponded w/ PSZJ re: HoldCo entities.	Business Analysis / Operations	0.60	730.00	\$438.00
1/17/2025	Nick Steffen	Drafted variance slide.	Business Analysis / Operations	1.70	470.00	\$799.00
1/17/2025	Daniel Radi	Read the internal docket summaries and objections to cure costs and unexpired leases.	Court Filings	1.30	510.00	\$663.00
1/17/2025	Sanjuro Kietlinski	Reviewed HoldCo cap structure.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/18/2025	Derrick Laton	Analyzed FRG strategic alternatives presentation from June 2024.	Business Analysis / Operations	2.70	980.00	\$2,646.00
1/18/2025	Derrick Laton	Analyzed historical financials used in solvency analysis.	Business Analysis / Operations	2.70	980.00	\$2,646.00
1/18/2025	Derrick Laton	Edited team's committee financial update slides.	Committee Activities	1.50	980.00	\$1,470.00
1/18/2025	Nick Steffen	Analyzed certain debtor interests and equity allocations.	Business Analysis / Operations	1.70	470.00	\$799.00
1/18/2025	Daniel Radi	Researched into intercompany activities for potential fraudulent activity.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/18/2025	Nick Steffen	Drafted additional supporting valuation slides.	Business Analysis / Operations	1.90	470.00	\$893.00
1/18/2025	Daniel Radi	Further worked on weekly UCC presentation materials.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/18/2025	Nick Steffen	Analyzed certain settlement terms.	Business Analysis / Operations	1.20	470.00	\$564.00
1/18/2025	Mario Rosales	Reviewed meeting notes and aligned valuation approach with case strategy.	Committee Activities	2.60	650.00	\$1,690.00
1/18/2025	Nick Steffen	Made final revisions to FRG deck.	Business Analysis / Operations	1.10	470.00	\$517.00
1/18/2025	Daniel Radi	Reviewed all private sale motion files and related exhibits, responses, and objections.	Court Filings	1.20	510.00	\$612.00
1/18/2025	Nick Steffen	Made changes to valuation analysis.	Business Analysis / Operations	1.70	470.00	\$799.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/18/2025	Mario Rosales	Started creating presentation for valuation analysis.	Business Analysis / Operations	1.90	650.00	\$1,235.00
1/18/2025	Nick Steffen	Drafted executive summary slide.	Business Analysis / Operations	0.60	470.00	\$282.00
1/18/2025	Derrick Laton	Reviewed team's financial update for committee and provided feedback.	Committee Activities	2.60	980.00	\$2,548.00
1/18/2025	Mario Rosales	Expanded financial model assumptions for internal review.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/18/2025	Daniel Radi	Prepared initial screening for precedent transaction comparables.	Business Analysis / Operations	1.80	510.00	\$918.00
1/18/2025	Mario Rosales	Put together valuation model for individual companies.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/18/2025	Daniel Radi	Continued working on valuation analysis and comps.	Business Analysis / Operations	2.70	510.00	\$1,377.00
1/18/2025	Mario Rosales	Reviewed key creditor claims and summarized risks.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/19/2025	Derrick Laton	Reviewed team's valuation summary and provided feedback.	Business Analysis / Operations	2.50	980.00	\$2,450.00
1/19/2025	Derrick Laton	Evaluated liquidity sensitivity based on latest DIP forecast.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/19/2025	Mario Rosales	Analyzed comparable comps for valuation.	Business Analysis / Operations	2.60	650.00	\$1,690.00
1/19/2025	Daniel Radi	Dug through data room materials and board meetings for D&O investigation.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/19/2025	Nick Steffen	Summarized key transactions.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/19/2025	Mario Rosales	Prepared structured financial summary for upcoming creditor discussions.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/19/2025	Mario Rosales	Expanded financial model assumptions for internal review.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/19/2025	Derrick Laton	Reviewed final updated committee materials.	Committee Activities	1.80	980.00	\$1,764.00
1/19/2025	Daniel Radi	Corresponded with N. Steffen re: variance analysis updates.	Business Analysis / Operations	0.50	510.00	\$255.00
1/19/2025	Derrick Laton	Revised executive summary commentary for committee update materials.	Committee Activities	0.80	980.00	\$784.00
1/19/2025	Mario Rosales	Finalized valuation slides for senior team review.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/19/2025	Mario Rosales	Provided valuation updates in committee meeting.	Committee Activities	1.60	650.00	\$1,040.00
1/19/2025	Daniel Radi	Consolidated team's presentation materials and prepared executive summaries.	Business Analysis / Operations	2.40	510.00	\$1,224.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/19/2025	Derrick Laton	Reviewed team's updated critical vendor analysis.	Business Analysis / Operations	1.40	980.00	\$1,372.00
1/19/2025	Daniel Radi	Continued working on valuation analysis and sum of the parts.	Business Analysis / Operations	1.90	510.00	\$969.00
1/19/2025	Mario Rosales	Reviewed operating agreement disclosures from debtor's filings.	Court Filings	2.50	650.00	\$1,625.00
1/20/2025	Courtney Betty	Attended the FRG investigation call with PSZJ.	Committee Activities	1.00	610.00	\$610.00
1/20/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, covering January 2023.	Litigation	2.70	610.00	\$1,647.00
1/20/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room around the time of the take private transaction, updated the internal tracker for the Province Team re: Active workstream (4/4).	Business Analysis / Operations	0.90	450.00	\$405.00
1/20/2025	Nick Steffen	Updated latest variance into model.	Business Analysis / Operations	1.20	470.00	\$564.00
1/20/2025	Andy Zhang	Working session with C. Betty re: Investigative Workstream.	Business Analysis / Operations	0.30	450.00	\$135.00
1/20/2025	Sanjuro Kietlinski	Continued review of Transaction Investigation Presentation.	Business Analysis / Operations	2.20	1,250.00	\$2,750.00
1/20/2025	Hughes Congleton	Reviewed latest term sheet.	Business Analysis / Operations	0.40	730.00	\$292.00
1/20/2025	Nick Steffen	Attended the FRG investigation call with PSZJ.	Committee Activities	1.00	470.00	\$470.00
1/20/2025	Nick Steffen	Drafted slides related to latest variance.	Business Analysis / Operations	1.20	470.00	\$564.00
1/20/2025	Derrick Laton	Call with Province team re: reorganization valuation workstreams.	Business Analysis / Operations	0.50	980.00	\$490.00
1/20/2025	Hughes Congleton	Continued review ad revision of UCC slides.	Business Analysis / Operations	1.30	730.00	\$949.00
1/20/2025	Sanjuro Kietlinski	Reviewed consolidated details into potential conflicts of interest.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/20/2025	Sanjuro Kietlinski	Reviewed updated plan term sheet commentary.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/20/2025	Sanjuro Kietlinski	Reviewed D. Laton investigation updates.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/20/2025	Nick Steffen	Summarized key investigation topics into slide.	Business Analysis / Operations	1.70	470.00	\$799.00
1/20/2025	Hughes Congleton	Reviewed internal investigation call notes.	Business Analysis / Operations	0.30	730.00	\$219.00
1/20/2025	Sanjuro Kietlinski	Began review of Transaction Investigation Presentation.	Business Analysis / Operations	2.80	1,250.00	\$3,500.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/20/2025	Courtney Betty	Conducted solvency analysis balance sheet solvency test (part 3).	Litigation	2.50	610.00	\$1,525.00
1/20/2025	Derrick Laton	Reviewed historical timeline of Badcock receivables transactions.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/20/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room around the time of the take private transaction, updated the internal tracker for the Province Team re: Active workstream (3/4).	Business Analysis / Operations	1.90	450.00	\$855.00
1/20/2025	Nick Steffen	Drafted slide on critical vendor payments.	Business Analysis / Operations	1.30	470.00	\$611.00
1/20/2025	Daniel Radi	Reviewed the redlined plan term sheet and draft settlement.	Business Analysis / Operations	1.20	510.00	\$612.00
1/20/2025	Sanjuro Kietlinski	Reviewed investigation call notes.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/20/2025	Sanjuro Kietlinski	Reviewed details into prepetition bonuses and transfers.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/20/2025	Sanjuro Kietlinski	Updated case workstream strategy.	Business Analysis / Operations	1.00	1,250.00	\$1,250.00
1/20/2025	Mario Rosales	Attended the FRG internal valuation team discussion.	Business Analysis / Operations	0.50	650.00	\$325.00
1/20/2025	Daniel Radi	Attended the FRG internal valuation team discussion.	Committee Activities	0.50	510.00	\$255.00
1/20/2025	Nick Steffen	Attended the FRG internal valuation team discussion.	Committee Activities	0.50	470.00	\$235.00
1/20/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: settlement term sheet.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/20/2025	Hughes Congleton	Analyzed historical FRG acquisitions & divestitures.	Business Analysis / Operations	2.70	730.00	\$1,971.00
1/20/2025	Derrick Laton	Analyzed latest revision of Debtors / 1L Plan term sheet.	Plan and Disclosure Statement	1.30	980.00	\$1,274.00
1/20/2025	Sanjuro Kietlinski	Reviewed PSZJ settlement updates.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/20/2025	Daniel Radi	Further prepared investigation committee presentation materials.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/20/2025	Daniel Radi	Investigated into potential causes of action and wrong doings by management.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/20/2025	Sanjuro Kietlinski	Corresponded with team re: settlement.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/20/2025	Daniel Radi	Attended the FRG investigation call with PSZJ.	Committee Activities	1.00	510.00	\$510.00
1/20/2025	Sanjuro Kietlinski	Reviewed details related to insider acquisitions.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/20/2025	Nick Steffen	Analyzed critical vendor payments.	Business Analysis / Operations	0.80	470.00	\$376.00
1/20/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room around the time of the take private transaction, updated the internal tracker for the Province Team re: Active workstream (2/4).	Business Analysis / Operations	2.10	450.00	\$945.00
1/20/2025	Mario Rosales	Reviewed FRG investigation files, prior valuations, and solvency reports.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/20/2025	Nick Steffen	Evaluated latest redline to settlement terms.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/20/2025	Hughes Congleton	Began preparing fee application.	Business Analysis / Operations	1.20	730.00	\$876.00
1/20/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, covering February 2023.	Litigation	2.70	610.00	\$1,647.00
1/20/2025	Sanjuro Kietlinski	Corresponded with team re: workstream status updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/20/2025	Hughes Congleton	Continued review of UCC slides.	Business Analysis / Operations	0.50	730.00	\$365.00
1/20/2025	Mario Rosales	Reviewed internal emails and filings to identify potential fraudulent conveyance claims.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/20/2025	Mario Rosales	Researched solvency methodologies used in similar Chapter 11 cases.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/20/2025	Courtney Betty	Prepared investigation summary on Badcock receivables analysis (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/20/2025	Derrick Laton	Edited team's historical transactions summary analysis.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/20/2025	Daniel Radi	Worked on the transactions summary materials.	Business Analysis / Operations	2.70	510.00	\$1,377.00
1/20/2025	Andy Zhang	Reviewed, analyzed and summarized various files in the Everlaw data room around the time of the take private transaction, updated the internal tracker for the Province Team re: Active workstream (1/4).	Business Analysis / Operations	1.70	450.00	\$765.00
1/20/2025	Derrick Laton	Call with PSZJ team re: historical transactions.	Business Analysis / Operations	1.00	980.00	\$980.00
1/20/2025	Hughes Congleton	Researched FRG board members re: conflicts of interest.	Business Analysis / Operations	1.50	730.00	\$1,095.00
1/20/2025	Derrick Laton	Reviewed B. Sandler memo re: revised Plan term sheet.	Plan and Disclosure Statement	0.30	980.00	\$294.00
1/20/2025	Derrick Laton	Analyzed historical transactions re: Badcock receivables.	Business Analysis / Operations	2.40	980.00	\$2,352.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/20/2025	Sanjuro Kietlinski	Reviewed everlaw discovery finding updates.	Business Analysis / Operations	1.10	1,250.00	\$1,375.00
1/21/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, covering March 2023 transactions.	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/21/2025	Nick Steffen	Attended the FRG hearing.	Court Hearings	2.60	470.00	\$1,222.00
1/21/2025	Sanjuro Kietlinski	Finalized supplemental declaration.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/21/2025	Courtney Betty	Spoke with V. Matveev regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	610.00	\$305.00
1/21/2025	Sanjuro Kietlinski	Attended omnibus hearing.	Business Analysis / Operations	2.60	1,250.00	\$3,250.00
1/21/2025	Daniel Radi	Prepared a cash bridge per the most recent budget received and follow-up questions.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/21/2025	Valentin Matveev	Worked on FRG short presentation slide deck.	Business Analysis / Operations	2.20	370.00	\$814.00
1/21/2025	Mario Rosales	FRG Omnibus Hearing: Attended proceedings, documented updates.	Court Filings	2.50	650.00	\$1,625.00
1/21/2025	Sanjuro Kietlinski	Analyzed latest DIP cash bridge analysis.	Business Analysis / Operations	1.10	1,250.00	\$1,375.00
1/21/2025	Valentin Matveev	Made revisions to FRG short presentation slide deck.	Business Analysis / Operations	2.40	370.00	\$888.00
1/21/2025	Nick Steffen	Analyzed latest critical vendor payments.	Business Analysis / Operations	1.20	470.00	\$564.00
1/21/2025	Daniel Radi	Prepared committee presentation materials and executive summaries.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/21/2025	Sanjuro Kietlinski	Conducted solvency analysis 2023 balance sheet test review.	Business Analysis / Operations	1.50	1,250.00	\$1,875.00
1/21/2025	Nick Steffen	Modeled the latest DIP budget into cash bridge.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/21/2025	Valentin Matveev	Spoke with C. Betty regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	370.00	\$185.00
1/21/2025	Courtney Betty	Continued solvency analysis for 2023 take-private transaction ability-to-pay test (part 2).	Business Analysis / Operations	2.30	610.00	\$1,403.00
1/21/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: first monthly fee app.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/21/2025	Courtney Betty	Conducted fair value analysis for balance sheet solvency test (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/21/2025	Sanjuro Kietlinski	Reviewed draft UCC update slides.	Committee Activities	1.40	1,250.00	\$1,750.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/21/2025	Hunter Thompson	Refreshed investigation slide deck for latest findings (2/2).	Litigation	2.70	570.00	\$1,539.00
1/21/2025	Derrick Laton	Call with Province team re: solvency analysis and historical transactions.	Business Analysis / Operations	0.50	980.00	\$490.00
1/21/2025	Derrick Laton	Analyzed Debtors' critical vendor reporting materials for week of 1/12.	Business Analysis / Operations	0.80	980.00	\$784.00
1/21/2025	Hunter Thompson	Refreshed investigation slide deck for latest findings (1/2).	Litigation	2.80	570.00	\$1,596.00
1/21/2025	Courtney Betty	Conducted solvency analysis for 2023 take-private transaction ability-to-pay test (part 1).	Business Analysis / Operations	2.60	610.00	\$1,586.00
1/21/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: retention matters.	Fee / Employment Applications	0.60	1,250.00	\$750.00
1/21/2025	Derrick Laton	Drafted summary of key historical transactions for PSZJ team.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/21/2025	Sanjuro Kietlinski	Province/PSZJ correspondences re: 11th rejection motion.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/21/2025	Mario Rosales	Attended the FRG investigation updates call.	Committee Activities	0.50	650.00	\$325.00
1/21/2025	Sanjuro Kietlinski	Reviewed updated budget analyses.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/21/2025	Sanjuro Kietlinski	Reviewed weekly reporting updates.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/21/2025	Daniel Radi	Analyzed the latest revised DIP budget provided and stress test with multiple scenarios.	Business Analysis / Operations	2.70	510.00	\$1,377.00
1/21/2025	Courtney Betty	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	610.00	\$305.00
1/21/2025	Mario Rosales	Conducted review of past FRG acquisitions to assess potential conflicts of interest.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/21/2025	Nick Steffen	Made revisions to UCC deck slides.	Business Analysis / Operations	1.70	470.00	\$799.00
1/21/2025	Nick Steffen	Summarized takeaways from investigative workstreams for committee.	Business Analysis / Operations	2.10	470.00	\$987.00
1/21/2025	Derrick Laton	Analyzed Debtors' weekly cash flow and variance reporting for week of 1/17.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/21/2025	Mario Rosales	Analyzed FRG's recent financials for early signs of distress.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/21/2025	Daniel Radi	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	510.00	\$255.00
1/21/2025	Sanjuro Kietlinski	Updated retention.	Fee / Employment Applications	0.30	1,250.00	\$375.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/21/2025	Nick Steffen	Attended the internal bi-weekly investigation update call.	Business Analysis / Operations	0.50	470.00	\$235.00
1/21/2025	Sanjuro Kietlinski	Reviewed pro forma capitalization model.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/21/2025	Valentin Matveev	Researched the Badcock transaction and related receivables purchases.	Business Analysis / Operations	2.90	370.00	\$1,073.00
1/22/2025	Courtney Betty	Conducted solvency analysis 2023 balance sheet test (part 1).	Business Analysis / Operations	3.00	610.00	\$1,830.00
1/22/2025	Valentin Matveev	Made additions to the investor presentation narrative.	Business Analysis / Operations	2.10	370.00	\$777.00
1/22/2025	Derrick Laton	Edited C. Betty summary of investigation work streams.	Business Analysis / Operations	0.90	980.00	\$882.00
1/22/2025	Boris Steffen	Review and analysis of FRG 10Q for period ending August 8, 2023.	Business Analysis / Operations	2.20	930.00	\$2,046.00
1/22/2025	Sanjuro Kietlinski	Reviewed updated investigation slides.	Business Analysis / Operations	0.90	1,250.00	\$1,125.00
1/22/2025	Nick Steffen	Assessed potential additional liabilities at the parent level.	Business Analysis / Operations	1.90	470.00	\$893.00
1/22/2025	Valentin Matveev	Spoke with C. Betty regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	370.00	\$185.00
1/22/2025	Courtney Betty	Spoke with V. Matveev regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	610.00	\$305.00
1/22/2025	Nick Steffen	Reviewed methodologies for shareholder vs. company damages.	Business Analysis / Operations	1.20	470.00	\$564.00
1/22/2025	Sanjuro Kietlinski	Began review of solvency analysis financial model.	Business Analysis / Operations	2.80	1,250.00	\$3,500.00
1/22/2025	Valentin Matveev	Worked on filtering the diligence room for analysis by Province Team.	Business Analysis / Operations	2.70	370.00	\$999.00
1/22/2025	Courtney Betty	Conducted solvency analysis capital adequacy test for take-private transaction (part 1).	Business Analysis / Operations	2.70	610.00	\$1,647.00
1/22/2025	Derrick Laton	Multiple correspondences with B. Steffen and C. Betty re: solvency analysis.	Business Analysis / Operations	0.60	980.00	\$588.00
1/22/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/11/2024, related to Badcock transactions.	Litigation	1.30	610.00	\$793.00
1/22/2025	Daniel Radi	Continued working on the D&O investigation presentation.	Business Analysis / Operations	2.80	510.00	\$1,428.00
1/22/2025	Sanjuro Kietlinski	Reviewed updated solvency/capital adequacy details.	Business Analysis / Operations	2.30	1,250.00	\$2,875.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/22/2025	Daniel Radi	Further worked on the preliminary insolvency and created committee-related materials.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/22/2025	Derrick Laton	Corresponded with C. Betty re: diligence for upcoming work streams.	Business Analysis / Operations	0.30	980.00	\$294.00
1/22/2025	Sanjuro Kietlinski	Reviewed additional budget updates.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/22/2025	Mario Rosales	Reviewed internal financials and prior agreements to assess potential claw back claims.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/22/2025	Derrick Laton	Analyzed potential FRG contingent liabilities from 2023/2024.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/22/2025	Derrick Laton	Analyzed Jefferies April 2023 presentation to FRG board re: strategic alternatives.	Business Analysis / Operations	2.60	980.00	\$2,548.00
1/22/2025	Courtney Betty	Continued solvency analysis capital adequacy test for take-private transaction (part 2).	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/22/2025	Mario Rosales	Conducted solvency risk factor analysis and internal case discussions.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/22/2025	Nick Steffen	Pulled together data for solvency analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
1/22/2025	Derrick Laton	Reviewed C. Betty memo re: high priority diligence items.	Business Analysis / Operations	0.50	980.00	\$490.00
1/22/2025	Sanjuro Kietlinski	Reviewed revised draft UCC updates.	Committee Activities	1.00	1,250.00	\$1,250.00
1/22/2025	Nick Steffen	Reviewed latest lender diligence files in data room.	Business Analysis / Operations	1.10	470.00	\$517.00
1/22/2025	Courtney Betty	Conducted solvency analysis ability-to-pay test for take-private transaction (part 1).	Business Analysis / Operations	2.90	610.00	\$1,769.00
1/22/2025	Nick Steffen	Gathered certain financial projections data into model.	Business Analysis / Operations	0.90	470.00	\$423.00
1/22/2025	Sanjuro Kietlinski	Reviewed updated cash bridge.	Business Analysis / Operations	0.50	1,250.00	\$625.00
1/22/2025	Daniel Radi	Initial preparation of insolvency analysis and capital adequacy test.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/22/2025	Valentin Matveev	Made additional revisions to the investor presentation.	Business Analysis / Operations	2.50	370.00	\$925.00
1/22/2025	Mario Rosales	Researched valuation disputes in comparable bankruptcy cases.	Business Analysis / Operations	2.70	650.00	\$1,755.00
1/22/2025	Derrick Laton	Drafted memo to PSZJ team re: solvency findings.	Business Analysis / Operations	1.30	980.00	\$1,274.00
1/22/2025	Boris Steffen	Review and analysis of FRG 10K for period ending Feb 23 2022	Business Analysis / Operations	2.90	930.00	\$2,697.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/23/2025	Courtney Betty	Conducted solvency analysis 2023 balance sheet test (part 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/23/2025	Courtney Betty	Completed solvency analysis ability-to-pay test for take-private transaction (part 3).	Business Analysis / Operations	2.60	610.00	\$1,586.00
1/23/2025	Courtney Betty	Solvency Analysis Take Private Transaction Ability to Pay test (Part 3).	Business Analysis / Operations	2.00	610.00	\$1,220.00
1/23/2025	Nick Steffen	Assessed capital adequacy.	Business Analysis / Operations	2.10	470.00	\$987.00
1/23/2025	Mario Rosales	Compiled solvency analysis findings for internal case review.	Business Analysis / Operations	2.70	650.00	\$1,755.00
1/23/2025	Courtney Betty	Continued solvency analysis ability-to-pay test for take-private transaction (part 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/23/2025	Nick Steffen	Updated data room folders with new diligence items.	Business Analysis / Operations	0.40	470.00	\$188.00
1/23/2025	Derrick Laton	Began review of team's solvency analysis summary slides.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/23/2025	Nick Steffen	Analyzed balance sheet items for solvency testing.	Business Analysis / Operations	1.90	470.00	\$893.00
1/23/2025	Nick Steffen	Confirmed certain transaction agreements.	Business Analysis / Operations	1.60	470.00	\$752.00
1/23/2025	Valentin Matveev	Continued revising the investor presentation.	Business Analysis / Operations	2.30	370.00	\$851.00
1/23/2025	Sanjuro Kietlinski	Reviewed Province/PSZJ investigation updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/23/2025	Daniel Radi	Analyzed the actual payment for CV since Petition and revised payment schedule.	Business Analysis / Operations	1.50	510.00	\$765.00
1/23/2025	Nick Steffen	Created preliminary discounted cash flow (DCF) analysis.	Business Analysis / Operations	1.80	470.00	\$846.00
1/23/2025	Daniel Radi	Reviewed the weekly variance report and actuals.	Business Analysis / Operations	1.70	510.00	\$867.00
1/23/2025	Mario Rosales	Identified key financial transactions leading up to FRG bankruptcy for creditor analysis.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/23/2025	Sanjuro Kietlinski	Reviewed updated solvency analysis slides.	Business Analysis / Operations	1.30	1,250.00	\$1,625.00
1/23/2025	Sanjuro Kietlinski	Analyzed Badcock transaction overview draft presentation.	Business Analysis / Operations	1.50	1,250.00	\$1,875.00
1/23/2025	Valentin Matveev	Continued filtering the diligence room for analysis by Province Team.	Business Analysis / Operations	2.80	370.00	\$1,036.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/23/2025	Sanjuro Kietlinski	Analyzed liquidity report.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/23/2025	Derrick Laton	Call with Province team re: investigation workstream updates.	Business Analysis / Operations	0.30	980.00	\$294.00
1/23/2025	Daniel Radi	Worked on investigating into the Badcock transaction and if fraudulent.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/23/2025	Sanjuro Kietlinski	Analyzed variance analysis.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/23/2025	Hughes Congleton	Listened to recording of 1/21 hearing.	Court Filings	2.40	730.00	\$1,752.00
1/23/2025	Derrick Laton	Completed review of team's solvency analysis summary slides.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/23/2025	Valentin Matveev	Worked on FRG short presentation slide deck.	Business Analysis / Operations	2.80	370.00	\$1,036.00
1/23/2025	Hughes Congleton	Analyzed monthly operating report.	Business Analysis / Operations	2.20	730.00	\$1,606.00
1/23/2025	Mario Rosales	Attended the FRG investigation updates call.	Committee Activities	0.50	650.00	\$325.00
1/23/2025	Daniel Radi	Prepared multiple scenario analysis per revised DIP forecast.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/23/2025	Hughes Congleton	Analyzed take private sources & uses.	Business Analysis / Operations	1.30	730.00	\$949.00
1/23/2025	Derrick Laton	Call with Ducera and PWP re: sale process update.	Sale Process	0.20	980.00	\$196.00
1/23/2025	Boris Steffen	Review and analysis of FRG 10Q for period ending May 10, 2023.	Business Analysis / Operations	2.10	930.00	\$1,953.00
1/23/2025	Daniel Radi	Continued investigating Everlaw data room for causes of action and mismanagement.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/23/2025	Valentin Matveev	Made additional exhibits for the investor presentation.	Business Analysis / Operations	2.70	370.00	\$999.00
1/23/2025	Nick Steffen	Drafted sections of solvency analysis slides.	Business Analysis / Operations	0.80	470.00	\$376.00
1/23/2025	Derrick Laton	Provided comments to Badcock receivables summary materials.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/24/2025	Courtney Betty	Continued solvency analysis peer benchmarking valuation (part 2).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/24/2025	Sanjuro Kietlinski	Reviewed solvency benchmarking analysis.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00
1/24/2025	Nick Steffen	Analyzed debt to EBITDA ratios.	Business Analysis / Operations	2.30	470.00	\$1,081.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/24/2025	Nick Steffen	Conducted ability to pay test in solvency analysis.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/24/2025	Hunter Thompson	Analyzed the latest litigation updates in bankruptcy.	Litigation	1.30	570.00	\$741.00
1/24/2025	Valentin Matveev	Continued working and revising the investor presentation.	Business Analysis / Operations	2.40	370.00	\$888.00
1/24/2025	Sanjuro Kietlinski	Reviewed ability to pay analysis.	Business Analysis / Operations	2.00	1,250.00	\$2,500.00
1/24/2025	Courtney Betty	Conducted solvency analysis peer benchmarking valuation (part 1).	Business Analysis / Operations	1.90	610.00	\$1,159.00
1/24/2025	Sanjuro Kietlinski	Reviewed company solvency ratios.	Business Analysis / Operations	1.20	1,250.00	\$1,500.00
1/24/2025	Mario Rosales	Summarized solvency findings and prepared internal valuation memo.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/24/2025	Daniel Radi	Revised committee presentation materials and created updated variance.	Business Analysis / Operations	2.60	510.00	\$1,326.00
1/24/2025	Daniel Radi	Analyzed and dug into the '23 take private transaction for potential causes of action.	Business Analysis / Operations	2.80	510.00	\$1,428.00
1/24/2025	Daniel Radi	Further investigate the directors and officers for mismanagement allegations.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/24/2025	Mario Rosales	Reviewed internal correspondence for any misrepresentation of FRG's financials pre-bankruptcy.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/24/2025	Hughes Congleton	Reviewed internal receivables report.	Business Analysis / Operations	1.50	730.00	\$1,095.00
1/24/2025	Nick Steffen	Drafted variance slide.	Business Analysis / Operations	1.40	470.00	\$658.00
1/24/2025	Hughes Congleton	Analyzed variance report.	Business Analysis / Operations	1.30	730.00	\$949.00
1/24/2025	Derrick Laton	Analyzed Debtors' latest cash flow budget reporting materials.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/24/2025	Mario Rosales	Province Team Biweekly Call: Solvency discussion and case updates.	Committee Activities	2.50	650.00	\$1,625.00
1/24/2025	Valentin Matveev	Filtered additional Everlaw diligence files for analysis by Province Team.	Business Analysis / Operations	2.20	370.00	\$814.00
1/24/2025	Courtney Betty	Spoke with V. Matveev regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	610.00	\$305.00
1/24/2025	Nick Steffen	Spread latest variance figures into model.	Business Analysis / Operations	1.20	470.00	\$564.00
1/24/2025	Boris Steffen	Review and analysis of solvency presentation.	Claims Analysis and Objections	2.10	930.00	\$1,953.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/24/2025	Valentin Matveev	Spoke with C. Betty regarding FRG short presentation slide deck.	Business Analysis / Operations	0.50	370.00	\$185.00
1/24/2025	Courtney Betty	Completed solvency analysis peer benchmarking valuation (part 3).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/24/2025	Sanjuro Kietlinski	Conduct review of Badcock receivables transactions.	Business Analysis / Operations	1.90	1,250.00	\$2,375.00
1/24/2025	Valentin Matveev	Made additional updates to the investor presentation.	Business Analysis / Operations	2.50	370.00	\$925.00
1/24/2025	Nick Steffen	Drafted critical vendor slide.	Business Analysis / Operations	0.80	470.00	\$376.00
1/24/2025	Valentin Matveev	Worked on FRG committee presentation slide deck.	Business Analysis / Operations	1.60	370.00	\$592.00
1/24/2025	Sanjuro Kietlinski	Reviewed revisions to solvency analysis.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/24/2025	Derrick Laton	Analyzed capital adequacy of FRG during 2023 take-private.	Business Analysis / Operations	2.30	980.00	\$2,254.00
1/24/2025	Daniel Radi	Reviewed discovery docs for D&O mismanagement and fraudulent transfers.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/24/2025	Derrick Laton	Analyzed FRG's historical financial projections from 2023.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/24/2025	Derrick Laton	Reviewed B. Steffen feedback re: solvency analysis methodology.	Business Analysis / Operations	1.70	980.00	\$1,666.00
1/24/2025	Hughes Congleton	Reviewed CV spending report.	Business Analysis / Operations	0.50	730.00	\$365.00
1/24/2025	Nick Steffen	Drafted executive summary slide.	Business Analysis / Operations	1.40	470.00	\$658.00
1/24/2025	Hughes Congleton	Analyzed Brian Kahn historical compensation.	Business Analysis / Operations	1.60	730.00	\$1,168.00
1/25/2025	Derrick Laton	Reviewed FRG's 11th rejection motion and impact on GUC pool.	Business Analysis / Operations	1.60	980.00	\$1,568.00
1/25/2025	Derrick Laton	Prepared January fee application.	Fee / Employment Applications	1.20	980.00	\$1,176.00
1/25/2025	Derrick Laton	Reviewed team's summary slides re: Badcock receivables transactions.	Business Analysis / Operations	2.70	980.00	\$2,646.00
1/25/2025	Courtney Betty	Internal Province Franchise Group Solvency Analysis Discussion.	Committee Activities	1.00	610.00	\$610.00
1/25/2025	Mario Rosales	Reviewed additional discovery documents for potential creditor recovery opportunities.	Business Analysis / Operations	2.30	650.00	\$1,495.00
1/25/2025	Nick Steffen	Completed revisions to FRG slides.	Business Analysis / Operations	2.40	470.00	\$1,128.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/25/2025	Boris Steffen	Call with team to discuss solvency analysis.	Claims Analysis and Objections	0.50	930.00	\$465.00
1/25/2025	Derrick Laton	Analyzed EBITDA addbacks used in FRG financial reporting.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/25/2025	Nick Steffen	Drafted fulsome summary of Badcock receivables transactions.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/25/2025	Daniel Radi	Continued investigating into management's decisions into the take-private transaction.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/25/2025	Nick Steffen	Assisted with diligence search for solvency analysis items.	Business Analysis / Operations	2.10	470.00	\$987.00
1/25/2025	Mario Rosales	Conducted comparative solvency analysis against industry peers.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/25/2025	Daniel Radi	Further worked on solvency analysis and created presentation materials.	Business Analysis / Operations	2.70	510.00	\$1,377.00
1/25/2025	Daniel Radi	Corresponded with N. Steffen re: tweaks to variance and CV slides.	Business Analysis / Operations	0.40	510.00	\$204.00
1/25/2025	Derrick Laton	Call with Province team re: solvency analysis updates.	Business Analysis / Operations	0.50	980.00	\$490.00
1/25/2025	Hughes Congleton	Analyzed take private marketing process.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/25/2025	Mario Rosales	Read over documents regarding potential fraudulent activity.	Business Analysis / Operations	2.50	650.00	\$1,625.00
1/25/2025	Nick Steffen	Assisted with revisions to solvency analysis.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/25/2025	Daniel Radi	Worked on solvency and capital surplus methodology.	Business Analysis / Operations	1.90	510.00	\$969.00
1/25/2025	Daniel Radi	Prepared valuation analysis and revised presentation materials incorporating DCFs.	Business Analysis / Operations	1.70	510.00	\$867.00
1/25/2025	Nick Steffen	Analyzed Debtor interest coverage.	Business Analysis / Operations	1.70	470.00	\$799.00
1/25/2025	Nick Steffen	Updated internal docket folder.	Business Analysis / Operations	0.40	470.00	\$188.00
1/26/2025	Courtney Betty	Reviewed Everlaw discovery documents dated 1/25/2025 (part 2).	Litigation	3.00	610.00	\$1,830.00
1/26/2025	Mario Rosales	Franchise Group Solvency Analysis (Microsoft Teams): Finalized findings.	Business Analysis / Operations	2.40	650.00	\$1,560.00
1/26/2025	Daniel Radi	Continued preparing investigation-related materials and digging for actionable / pursuable claims.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/26/2025	Daniel Radi	Prepared slides on preliminary ability to pay test re: solvency analysis.	Business Analysis / Operations	2.60	510.00	\$1,326.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/26/2025	Daniel Radi	Continued working on the valuation per business entity and precedent comparables.	Business Analysis / Operations	1.90	510.00	\$969.00
1/26/2025	Nick Steffen	Made additional revisions to FRG deck.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/26/2025	Mario Rosales	Reviewed potential conflicts of interest from past FRG board transactions.	Business Analysis / Operations	2.10	650.00	\$1,365.00
1/26/2025	Derrick Laton	Analyzed Kroll Cost of Capital Navigator for FRG and comparable companies.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/26/2025	Nick Steffen	Worked on various investigation items.	Business Analysis / Operations	2.10	470.00	\$987.00
1/26/2025	Derrick Laton	Analyzed B. Steffen materials re: liquidity and solvency ratios.	Business Analysis / Operations	0.90	980.00	\$882.00
1/26/2025	Daniel Radi	Worked on preparation of change in financials throughout specific transactions.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/26/2025	Derrick Laton	Reviewed UCC draft standing motion.	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/26/2025	Derrick Laton	Reviewed and edited team's financial update summary slides.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/27/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering implied valuation analysis (part 2).	Business Analysis / Operations	2.70	610.00	\$1,647.00
1/27/2025	Nick Steffen	Worked on latest bridge for DIP budget.	Business Analysis / Operations	1.10	470.00	\$517.00
1/27/2025	Valentin Matveev	Sorted new data room documents for review by Province team.	Business Analysis / Operations	2.10	370.00	\$777.00
1/27/2025	Derrick Laton	Drafted comments to UCC standing motion.	Business Analysis / Operations	0.90	980.00	\$882.00
1/27/2025	Hughes Congleton	Reviewed weekly CV spending.	Business Analysis / Operations	0.40	730.00	\$292.00
1/27/2025	Laura Conn	Drafted First Monthly Fee Application and sent to S. Kietlinski for review.	Fee / Employment Applications	1.50	280.00	\$420.00
1/27/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering implied valuation analysis (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/27/2025	Nick Steffen	Drafted DIP bridge commentary.	Business Analysis / Operations	0.80	470.00	\$376.00
1/27/2025	Courtney Betty	Review Discovery documents recently uploaded part 1.	Litigation	1.80	610.00	\$1,098.00
1/27/2025	Boris Steffen	Call to discuss solvency analysis.	Claims Analysis and Objections	1.00	930.00	\$930.00
1/27/2025	Valentin Matveev	Identified key data room documents for review by Province team.	Business Analysis / Operations	2.30	370.00	\$851.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/27/2025	Courtney Betty	Attended update call with PSZJ Law.	Committee Activities	1.00	610.00	\$610.00
1/27/2025	Daniel Radi	Analyzed the financial model provided and began stress testing.	Business Analysis / Operations	2.10	510.00	\$1,071.00
1/27/2025	Derrick Laton	Call with PSZJ team re: solvency analysis and investigation.	Business Analysis / Operations	0.50	980.00	\$490.00
1/27/2025	Courtney Betty	Attended the FRG investigation call with PSZJ.	Committee Activities	1.00	610.00	\$610.00
1/27/2025	Daniel Radi	Researched into B. Riley's Bood for potential causes of action or mismanagement.	Business Analysis / Operations	1.90	510.00	\$969.00
1/27/2025	Sanjuro Kietlinski	Reviewed the Supplemental Brief in Support of Private Sale.	Sale Process	1.30	1,250.00	\$1,625.00
1/27/2025	Sanjuro Kietlinski	Began reconciliation of take private transaction data points.	Business Analysis / Operations	2.00	1,250.00	\$2,500.00
1/27/2025	Sanjuro Kietlinski	Reviewed Executive Summary Section of draft Solvency Presentation.	Business Analysis / Operations	2.30	1,250.00	\$2,875.00
1/27/2025	Hughes Congleton	Continued review & revision of UCC slides.	Business Analysis / Operations	1.40	730.00	\$1,022.00
1/27/2025	Daniel Radi	Continued working on investigation presentation materials and potential insolvency analysis.	Business Analysis / Operations	1.40	510.00	\$714.00
1/27/2025	Valentin Matveev	Added additional key data room documents for review by Province team.	Business Analysis / Operations	2.70	370.00	\$999.00
1/27/2025	Sanjuro Kietlinski	Reviewed updated take private investigation analysis.	Business Analysis / Operations	2.80	1,250.00	\$3,500.00
1/27/2025	Daniel Radi	Analyzed the latest investigation presentation and provided comments.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/27/2025	Derrick Laton	Prepared for solvency discussion with PSZJ team.	Business Analysis / Operations	0.50	980.00	\$490.00
1/27/2025	Sanjuro Kietlinski	Reviewed draft UCC update slides.	Committee Activities	1.00	1,250.00	\$1,250.00
1/27/2025	Boris Steffen	Review and analysis of B. Riley 10-Q dated May 15, 2024.	Claims Analysis and Objections	2.90	930.00	\$2,697.00
1/27/2025	Valentin Matveev	Searched for new key files in data room documents for Province team.	Business Analysis / Operations	2.80	370.00	\$1,036.00
1/27/2025	Sanjuro Kietlinski	Reviewed B. Levine memo re: board designees.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/27/2025	Derrick Laton	Analyzed Debtors' critical vendor reporting materials for week of 1/19.	Business Analysis / Operations	0.70	980.00	\$686.00
1/27/2025	Derrick Laton	Reviewed Debtors' latest critical vendor reporting package.	Business Analysis / Operations	1.20	980.00	\$1,176.00
1/27/2025	Sanjuro Kietlinski	Reconciled FDM reporting.	Business Analysis / Operations	0.20	1,250.00	\$250.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/27/2025	Hunter Thompson	Analyzed discovery productions re: prepetition M&A activity.	Business Analysis / Operations	2.70	570.00	\$1,539.00
1/27/2025	Daniel Radi	Further revised and worked on D&O investigation presentation.	Business Analysis / Operations	2.00	510.00	\$1,020.00
1/27/2025	Derrick Laton	Reviewed B. Riley investor presentation re: FRG take-private.	Business Analysis / Operations	2.30	980.00	\$2,254.00
1/27/2025	Boris Steffen	Continue review and analysis of B. Riley 10-Q dated May 15, 2024	Claims Analysis and Objections	2.90	930.00	\$2,697.00
1/28/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering comparable company benchmarking (qualitative) (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/28/2025	Valentin Matveev	Continued to sort the Everlaw Data room. Identifying key documents for Province firm.	Business Analysis / Operations	2.20	370.00	\$814.00
1/28/2025	Sanjuro Kietlinski	Reviewed the 1L stipulation (dckt 853).	Court Filings	0.50	1,250.00	\$625.00
1/28/2025	Robert Maatougui	Analyzed the critical vendor reporting package and provided feedback.	Business Analysis / Operations	1.20	570.00	\$684.00
1/28/2025	Sanjuro Kietlinski	Reviewed latest discovery docs.	Business Analysis / Operations	1.30	1,250.00	\$1,625.00
1/28/2025	Nick Steffen	Researched items related to debt pricing.	Business Analysis / Operations	1.70	470.00	\$799.00
1/28/2025	Sanjuro Kietlinski	Reviewed UCC proposed complaint.	Business Analysis / Operations	1.70	1,250.00	\$2,125.00
1/28/2025	Daniel Radi	Prepared committee presentation materials for upcoming meeting.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/28/2025	Derrick Laton	Reviewed revised UCC standing motion.	Court Filings	1.80	980.00	\$1,764.00
1/28/2025	Sanjuro Kietlinski	Continued reconciliation of take private transaction data points.	Business Analysis / Operations	1.40	1,250.00	\$1,750.00
1/28/2025	Daniel Radi	Reviewed latest shared data room updates along with summaries.	Business Analysis / Operations	2.40	510.00	\$1,224.00
1/28/2025	Sebastian Fernandez	Researched and augmented the precedent transactions universe for the pet retail, Home & Furniture, Beauty, Health & Wellness, Finance Driven Retail, and Specialty Retail sectors (pt. 3).	Committee Activities	1.60	510.00	\$816.00
1/28/2025	Nick Steffen	Pulled additional research items for solvency analysis.	Business Analysis / Operations	2.20	470.00	\$1,034.00
1/28/2025	Valentin Matveev	Sorted financial documents in the data room for analysis by Province team.	Business Analysis / Operations	2.20	370.00	\$814.00
1/28/2025	Sanjuro Kietlinski	Began analysis of capital tests.	Business Analysis / Operations	2.10	1,250.00	\$2,625.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/28/2025	Sebastian Fernandez	Developed precedent transactions analysis and gathered support data from Capital IQ to include in Solvency analysis (pt. 1).	Committee Activities	2.60	510.00	\$1,326.00
1/28/2025	Valentin Matveev	Read through key documents and sent summary to C. Betty	Business Analysis / Operations	1.40	370.00	\$518.00
1/28/2025	Hughes Congleton	Reviewed motion of UCC to pursue certain claims.	Court Filings	1.10	730.00	\$803.00
1/28/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering comparable company benchmarking (quantitative) (part 2).	Business Analysis / Operations	2.10	610.00	\$1,281.00
1/28/2025	Daniel Radi	Analyzed the weekly variance report and actuals.	Business Analysis / Operations	1.20	510.00	\$612.00
1/28/2025	Courtney Betty	Discovery Review: Analyzed multiple sets of recently uploaded discovery documents (part 2).	Litigation	2.40	610.00	\$1,464.00
1/28/2025	Courtney Betty	Discovery Review: Analyzed multiple sets of recently uploaded discovery documents (part 1).	Litigation	1.80	610.00	\$1,098.00
1/28/2025	Daniel Radi	Researched through data room files for mismanagement, causes of action and wrongdoings by insiders.	Business Analysis / Operations	2.20	510.00	\$1,122.00
1/28/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: investigation next steps.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/28/2025	Sebastian Fernandez	Researched and augmented the precedent transactions universe for the pet retail, Home & Furniture, Beauty, Health & Wellness, Finance Driven Retail, and Specialty Retail sectors (pt. 2).	Committee Activities	2.40	510.00	\$1,224.00
1/28/2025	Daniel Radi	Revised the cumulative variance to include latest actuals for UCC materials.	Business Analysis / Operations	1.00	510.00	\$510.00
1/28/2025	Hughes Congleton	Reviewed challenge period extension stipulation.	Court Filings	0.30	730.00	\$219.00
1/28/2025	Sanjuro Kietlinski	Analyzed Capital Test Valuation Methodology.	Business Analysis / Operations	2.50	1,250.00	\$3,125.00
1/28/2025	Derrick Laton	Revised committee update materials.	Business Analysis / Operations	2.20	980.00	\$2,156.00
1/28/2025	Sanjuro Kietlinski	Reviewed UCC Standing Motion to Prosecute Certain Claims.	Business Analysis / Operations	1.50	1,250.00	\$1,875.00
1/28/2025	Derrick Laton	Completed review of B. Riley investor presentation re: FRG take-private.	Business Analysis / Operations	1.90	980.00	\$1,862.00
1/28/2025	Sebastian Fernandez	Researched and augmented the precedent transactions universe for the pet retail, Home & Furniture, Beauty, Health & Wellness, Finance Driven Retail, and Specialty Retail sectors (pt. 1).	Committee Activities	2.90	510.00	\$1,479.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/28/2025	Derrick Laton	Began review of discovery production series FRG021 (1 of 3).	Business Analysis / Operations	2.30	980.00	\$2,254.00
1/29/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering discount for lack of marketability (part 2).	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/29/2025	Sanjuro Kietlinski	Reviewed/finalized first monthly fee app.	Fee / Employment Applications	1.40	1,250.00	\$1,750.00
1/29/2025	Derrick Laton	Completed review of discovery production series FRG021 (3 of 3).	Business Analysis / Operations	1.70	980.00	\$1,666.00
1/29/2025	Sanjuro Kietlinski	Reviewed insurance workstream request.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/29/2025	Sanjuro Kietlinski	Reviewed the Supplemental Private Sale Order.	Court Filings	1.80	1,250.00	\$2,250.00
1/29/2025	Sanjuro Kietlinski	Continued review of investigation valuation support.	Business Analysis / Operations	2.20	1,250.00	\$2,750.00
1/29/2025	Valentin Matveev	Sorted new diligence documents in the data room for analysis by Province team.	Business Analysis / Operations	2.60	370.00	\$962.00
1/29/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering comparable company benchmarking (qualitative) (part 3).	Business Analysis / Operations	2.60	610.00	\$1,586.00
1/29/2025	Sebastian Fernandez	Reviewed and revised the broader solvency analysis workbook by pulling accurate macro-economic and size premium data from Kroll.com (pt. 2).	Committee Activities	2.20	510.00	\$1,122.00
1/29/2025	Hughes Congleton	Call w/ team re: investigation workstreams.	Business Analysis / Operations	0.40	730.00	\$292.00
1/29/2025	Daniel Radi	Further dug through FRG021 files recently uploaded to data room.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/29/2025	Sebastian Fernandez	Reviewed and revised the broader solvency analysis workbook by pulling accurate macro-economic and size premium data from Kroll.com (pt. 1).	Committee Activities	2.60	510.00	\$1,326.00
1/29/2025	Valentin Matveev	Continued to sort the Everlaw Data room. Identifying key documents for Province firm.	Business Analysis / Operations	2.60	370.00	\$962.00
1/29/2025	Nick Steffen	Updated internal docket folder.	Court Filings	0.40	470.00	\$188.00
1/29/2025	Daniel Radi	Investigated into board members composition and payouts per transaction or major event.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/29/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering discount for lack of marketability (part 3).	Business Analysis / Operations	1.60	610.00	\$976.00
1/29/2025	Sebastian Fernandez	Reviewed and revised the broader solvency analysis workbook by pulling accurate macro-economic and size premium data from Kroll.com (pt. 3).	Committee Activities	1.90	510.00	\$969.00
1/29/2025	Sanjuro Kietlinski	Corresponded with PSZJ re: fee app matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/29/2025	Derrick Laton	Reviewed balance sheet solvency test from C. Betty.	Business Analysis / Operations	1.80	980.00	\$1,764.00
1/29/2025	Sanjuro Kietlinski	Continued analysis of capital tests.	Business Analysis / Operations	2.70	1,250.00	\$3,375.00
1/29/2025	Boris Steffen	Continue review and edit of valuation and solvency analysis.	Claims Analysis and Objections	2.90	930.00	\$2,697.00
1/29/2025	Daniel Radi	Investigated into fraudulent transfers per historical transactions.	Business Analysis / Operations	2.50	510.00	\$1,275.00
1/29/2025	Valentin Matveev	Read through key documents and summarized for C. Betty	Business Analysis / Operations	1.60	370.00	\$592.00
1/29/2025	Hughes Congleton	Call w/ D. Laton re: workstreams.	Business Analysis / Operations	0.30	730.00	\$219.00
1/29/2025	Derrick Laton	Call w/ H. Congleton re: workstreams.	Business Analysis / Operations	0.30	980.00	\$294.00
1/29/2025	Nick Steffen	Assisted with revisions to solvency analysis.	Business Analysis / Operations	2.30	470.00	\$1,081.00
1/29/2025	Derrick Laton	Continued review of discovery production series FRG021 (2 of 3).	Business Analysis / Operations	2.10	980.00	\$2,058.00
1/29/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering discount for lack of marketability (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/29/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering comparable company benchmarking (qualitative) (part 2).	Business Analysis / Operations	2.40	610.00	\$1,464.00
1/29/2025	Sebastian Fernandez	Developed precedent transactions analysis and gathered support data from Capital IQ to include in Solvency analysis (pt. 2).	Committee Activities	2.90	510.00	\$1,479.00
1/29/2025	Nick Steffen	Sorted through latest document productions.	Business Analysis / Operations	2.40	470.00	\$1,128.00
1/29/2025	Daniel Radi	Reviewed latest files from the Everlaw data room.	Business Analysis / Operations	2.30	510.00	\$1,173.00
1/29/2025	Sanjuro Kietlinski	Began review of investigation valuation support.	Business Analysis / Operations	2.50	1,250.00	\$3,125.00
1/29/2025	Sanjuro Kietlinski	Corresponded with E. Mattson re: fee app matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/29/2025	Sebastian Fernandez	Developed precedent transactions analysis and gathered support data from Capital IQ to include in Solvency analysis (pt. 3).	Committee Activities	2.20	510.00	\$1,122.00
1/29/2025	Daniel Radi	Call w/ team re: investigation workstreams.	Business Analysis / Operations	0.40	510.00	\$204.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/29/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: insurance workstreams.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/30/2025	Courtney Betty	Discovery Review: Analyzed multiple sets of recently uploaded discovery documents (part 3).	Litigation	2.60	610.00	\$1,586.00
1/30/2025	Derrick Laton	Analyzed Debtors' weekly cash flow reporting materials.	Business Analysis / Operations	1.90	980.00	\$1,862.00
1/30/2025	Sanjuro Kietlinski	Followed up with S. Cho re: fee app matters.	Fee / Employment Applications	0.30	1,250.00	\$375.00
1/30/2025	Valentin Matveev	Continued to summarize key documents.	Business Analysis / Operations	1.90	370.00	\$703.00
1/30/2025	Sanjuro Kietlinski	Reviewed Motion to Extend Deadline to Assume or Reject.	Court Filings	0.30	1,250.00	\$375.00
1/30/2025	Sebastian Fernandez	Assisted in developing Solvency Analysis presentation by formatting and including source and Excel backup support exhibits (pt. 1).	Committee Activities	2.90	510.00	\$1,479.00
1/30/2025	Boris Steffen	Review and edit of valuation and solvency analysis.	Claims Analysis and Objections	2.90	930.00	\$2,697.00
1/30/2025	Derrick Laton	Analyzed potential secured creditor deficiency claims.	Business Analysis / Operations	1.60	980.00	\$1,568.00
1/30/2025	Sanjuro Kietlinski	Reviewed 12th omnibus rejection motion.	Court Filings	0.80	1,250.00	\$1,000.00
1/30/2025	Boris Steffen	Review and analysis of revised valuation and solvency analysis.	Claims Analysis and Objections	2.90	930.00	\$2,697.00
1/30/2025	Courtney Betty	Presentation Prep: Prepared solvency analysis presentations for the UCC Council (Part 1).	Committee Activities	2.90	610.00	\$1,769.00
1/30/2025	Sebastian Fernandez	Thoroughly reviewed and revised solvency analysis materials with C. Betty (pt. 1).	Committee Activities	2.60	510.00	\$1,326.00
1/30/2025	Sanjuro Kietlinski	Analyzed liquidity report.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/30/2025	Nick Steffen	Analyzed changes to latest variance reporting.	Business Analysis / Operations	1.10	470.00	\$517.00
1/30/2025	Sebastian Fernandez	Assisted in developing Solvency Analysis presentation by formatting and including source and Excel backup support exhibits (pt. 2).	Committee Activities	2.40	510.00	\$1,224.00
1/30/2025	Sanjuro Kietlinski	Additional correspondence with E. Mattson re: fee app matters.	Fee / Employment Applications	0.20	1,250.00	\$250.00
1/30/2025	Sanjuro Kietlinski	Reviewed Motion Extending Period to Remove Actions.	Business Analysis / Operations	0.40	1,250.00	\$500.00
1/30/2025	Hughes Congleton	Reviewed case update.	Business Analysis / Operations	0.20	730.00	\$146.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/30/2025	Hughes Congleton	Reviewed and analyzed 12th & 13th rejection motion.	Court Filings	0.90	730.00	\$657.00
1/30/2025	Sanjuro Kietlinski	Analyzed variance updates.	Business Analysis / Operations	0.70	1,250.00	\$875.00
1/30/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering Discounted Cash Flow Analysis (part 1).	Business Analysis / Operations	2.80	610.00	\$1,708.00
1/30/2025	Hughes Congleton	Analyzed variance report.	Business Analysis / Operations	1.00	730.00	\$730.00
1/30/2025	Sebastian Fernandez	Incorporated precedent transactions and comparable companies analysis comments provided by C. Betty into broader deck.	Committee Activities	2.20	510.00	\$1,122.00
1/30/2025	Valentin Matveev	Continued to sort the Everlaw data room production.	Business Analysis / Operations	2.70	370.00	\$999.00
1/30/2025	Nick Steffen	Incorporated variance items into financial model.	Business Analysis / Operations	1.20	470.00	\$564.00
1/30/2025	Valentin Matveev	Sorted through additional data room production for analysis by Province team.	Business Analysis / Operations	2.70	370.00	\$999.00
1/30/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering Discounted Cash Flow Analysis (part 2).	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/30/2025	Sanjuro Kietlinski	Reviewed 13th omnibus rejection motion.	Court Filings	0.50	1,250.00	\$625.00
1/30/2025	Sanjuro Kietlinski	Corresponded with S. Cho re: fee app matters.	Fee / Employment Applications	0.10	1,250.00	\$125.00
1/31/2025	Nick Steffen	Drafted summary of changes to variance.	Business Analysis / Operations	0.80	470.00	\$376.00
1/31/2025	Derrick Laton	Reviewed B. Sandler memo re: status conference update.	Committee Activities	0.20	980.00	\$196.00
1/31/2025	Sanjuro Kietlinski	Reviewed C. Betty investigation updates.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/31/2025	Nick Steffen	Reviewed certain correspondence related to settlement.	Business Analysis / Operations	0.40	470.00	\$188.00
1/31/2025	Derrick Laton	Reviewed H. Congleton memo re: GUC pool estimates.	Business Analysis / Operations	0.50	980.00	\$490.00
1/31/2025	Hughes Congleton	Corresponded w/ team re: GUC pool.	Business Analysis / Operations	0.40	730.00	\$292.00
1/31/2025	Nick Steffen	Summarized findings to public company valuation.	Business Analysis / Operations	1.80	470.00	\$846.00
1/31/2025	Courtney Betty	Presentation Prep: Prepared solvency analysis presentations for the UCC Council (Part 4).	Committee Activities	2.40	610.00	\$1,464.00
1/31/2025	Sanjuro Kietlinski	Reviewed the limited objections (dckt 882).	Court Filings	0.10	1,250.00	\$125.00

<b>Entry Date</b>	<b>Person</b>	<b>Comments</b>	<b>Task</b>	<b>Hours</b>	<b>Billing Rate</b>	<b>Amount</b>
1/31/2025	Derrick Laton	Reviewed B. Riley valuation exhibit re: FRG.	Business Analysis / Operations	0.60	980.00	\$588.00
1/31/2025	Sanjuro Kietlinski	Reviewed the third supplemental notice of assumption and cure costs.	Business Analysis / Operations	0.20	1,250.00	\$250.00
1/31/2025	Sanjuro Kietlinski	Reviewed the supplemental powerline brief.	Court Filings	0.40	1,250.00	\$500.00
1/31/2025	Courtney Betty	Presentation Prep: Prepared solvency analysis presentations for the UCC Council (Part 3).	Committee Activities	2.90	610.00	\$1,769.00
1/31/2025	Derrick Laton	Analyzed sensitivity range of GUC pool based on latest case events.	Business Analysis / Operations	2.40	980.00	\$2,352.00
1/31/2025	Courtney Betty	Prepared Solvency Analysis: 2023 take-private transaction, covering Discounted Cash Flow Analysis (part 3).	Business Analysis / Operations	2.50	610.00	\$1,525.00
1/31/2025	Valentin Matveev	Summarized additional key diligence files for C. Betty.	Business Analysis / Operations	1.20	370.00	\$444.00
1/31/2025	Valentin Matveev	Sorted documents in the data room for analysis by Province team.	Business Analysis / Operations	2.80	370.00	\$1,036.00
1/31/2025	Derrick Laton	Call with C. Betty re: solvency analysis updates.	Business Analysis / Operations	0.40	980.00	\$392.00
1/31/2025	Sanjuro Kietlinski	Corresponded with D. Laton and H. Congleton re: GUC estimates.	Business Analysis / Operations	0.30	1,250.00	\$375.00
1/31/2025	Courtney Betty	Presentation Prep: Prepared solvency analysis presentations for the UCC Council (Part 2).	Committee Activities	2.70	610.00	\$1,647.00
1/31/2025	Hughes Congleton	Analyzed potential GUC pool.	Business Analysis / Operations	2.30	730.00	\$1,679.00
1/31/2025	Sanjuro Kietlinski	Corresponded with D. Laton re: GUC pool analysis.	Business Analysis / Operations	0.10	1,250.00	\$125.00
1/31/2025	Valentin Matveev	Continued to sort the Everlaw Data room, Identifying key documents for analysis.	Business Analysis / Operations	2.80	370.00	\$1,036.00
1/31/2025	Sanjuro Kietlinski	Reconciled GUC estimate math.	Business Analysis / Operations	0.80	1,250.00	\$1,000.00
1/31/2025	Sanjuro Kietlinski	Reviewed the BB BHF objection.	Business Analysis / Operations	0.60	1,250.00	\$750.00
1/31/2025	Hughes Congleton	Listened to recording of 1/31 hearing	Committee Activities	0.90	730.00	\$657.00

### **EXPENSE DETAILS**

<b>Date</b>	<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
1/2/2025	Meals	Uber - S. Kietlinski working dinner.	\$50.00

<b>Date</b>	<b>Expense Category</b>	<b>Description</b>	<b>Total Expenses</b>
1/6/2025	Meals	Backstage Bar & Grill - H. Thompson working dinner.	\$22.24
1/11/2025	Meals	Uber - S. Kietlinski working dinner.	\$23.35
1/14/2025	Meals	Chipotle - H. Thompson working dinner.	\$13.15
1/18/2025	Meals	Uber - S. Kietlinski working dinner.	\$31.41
1/25/2025	Meals	Uber - S. Kietlinski working dinner.	\$42.50
	<b>Total Expenses</b>		<b>\$182.65</b>